

AGENDA

FOX CITIES AREA ROOM TAX COMMISSION

September 16, 2024

3:00 p.m.

Fox Cities Convention & Visitors Bureau
213 S. Nicolet Road, Grand Chute WI

1. Call to order	Jennifer Sassman
2. Roll call of membership	Jennifer Sassman
3. Approval of March 18, 2024 Meeting Minutes – (ACTION)	Jennifer Sassman
4. Financial Topics a. Bond Status Update b. Financial Report on Status of Room Tax Collections – (ACTION)	Brad Viegut, Baird Pam Seidl/Felicia Roddy
5. CVB Report	Pam Seidl
6. Unfinished Business	Jennifer Sassman
7. New Business a. Annual Report – (ACTION) b. Election of officers – (ACTION) c. Appointment of hotel industry representatives – (ACTION) d. Granicus third party rental technology	Jennifer Sassman
8. Adjournment	Jennifer Sassman

Upcoming meeting dates.

- March 17, 2025

All meeting will be held at the Fox Cities CVB: 213 S. Nicolet Rd., Grand Chute

REASONABLE ACCOMMODATIONS FOR PERSONS WITH DISABILITIES WILL BE MADE UPON REQUEST AND IF FEASIBLE.

Fox Cities Area Room Tax Commission									
Term Started	Term Expires	Commissioner	Represents	Address	City	Phone	Email		
June 2024	May 2025	Kara Homan	City of Appleton	100 N. Appleton St.	Appleton WI 54911	920-832-6408	kara.homan@appleton.org		
June 2024	May 2025	Jeri Ohman	City of Appleton	100 N. Appleton St.	Appleton WI 54911	920-832-6440	Jeri.Ohman@appleton.org		
June 2024	May 2025	Peter Rank	City of Appleton	300 W. College Ave.	Appleton WI 54915	920-749-0303	peterr@copperleafhotel.com		
June 2024	May 2025	William Van Rossum	City of Kaukauna	144 W. Second Street	Kaukauna, WI 54130	920-766-6372	wvanrossum@kaukauna-wi.org		
June 2024	May 2025	Jennifer Sassman	City of Menasha	100 Main Street	Menasha WI 54952	920-967-3630	jsassman@menashawi.gov		
June 2024	May 2025	Vicky Rasmussen	City of Neenah	211 Walnut St.	Neenah WI 54956	920-886-6140	vrasmussen@neenahwi.gov		
June 2024	May 2025	Brad Schmidt	City of Neenah	211 Walnut St.	Neenah WI 54956	920-886-6126	BSchmidt@neenahwi.gov		
June 2024	May 2025	Brad Gehring	Town of Grand Chute	5070 W. Century Farm Blvd	Grand Chute WI 54913	920-739-9323	Brad.Gehring@grandchutewi.gov		
June 2024	May 2025	Tom Watson	Town of Grand Chute	1900 W. Grand Chute Blvd	Grand Chute WI 54913	920-832-1632	Tom.Watson@grandchutewi.gov		
June 2024	May 2025	Beth English	Town of Grand Chute	1900 W. Grand Chute Blvd	Grand Chute WI 54913	920-738-7724	beth.english@grandchutewi.gov		
June 2024	May 2025	Thomas Wilde	Town of Neenah	163 Kuettel Ct.	Neenah WI 54956	920-427-9912	twilde@new.rr.com		
June 2024	May 2025	George Dearborn	Village of Fox Crossing	2000 Municipal Dr.	Neenah WI 54956	920-720-7104	gdearborn@foxcrossingwi.gov		
June 2024	May 2025	Jennifer Weyenberg	Village of Kimberly	515 W. Kimberly Avenue	Kimberly, WI 54136	920-788-7500	jweyenberg@vokimberly.org		
June 2024	May 2025	Dani Block	Village of Kimberly	515 W. Kimberly Avenue	Kimberly, WI 54136	920-788-7500	dblock@vokimberly.org		
June 2024	May 2025	Beau Bernhoft	Village of Little Chute	108 W. Main St.	Little Chute WI 54140	920-423-3850	beau@littlechutewi.org		
June 2024	May 2025	Bob Benz	Village of Sherwood	N7639 Lower Cliff Rd.	Sherwood WI 54169	920-989-1760	bobmarbenz7@aol.com		
Lodging Industry Representatives									
June 2023	1 year	Chuck Gifford	Comfort Suites	3809 W. Wisconsin Ave.	Appleton, WI 54914	(920) 730-3800	cgifford@wiscohoteles.com		
June 2023	1 year	Amanda Hedtke	Fairfield Inn & Suites	130 S. Nicolet Rd.	Appleton WI 54914	920-939-8181	Amanda.Hedtke@Brandthg.com		

**FOX CITIES AREA ROOM TAX COMMISSION
MEETING MINUTES**

DATE: March 18, 2024

TIME: 3:00 p.m.

PLACE: Fox Cities CVB Board Room

PRESENT: Bob Benz, Beau Bernhoft, George Dearborn, Brad Gehring, Chuck Gifford, Amanda Hedtke, Kara Homan, Jeff Ings, Maggie Mahoney, Peter Rank, Vicky Rasmussen, Jennifer Sassman, Tom Watson, Thomas Wilde

ABSENT: Jeri Ohman, Brad Schmidt, William Van Rossum, Jennifer Weyenberg

STAFF: Pam Seidl, Kim Tisler

GUEST: Brad Viegut, Baird

- I. **CALL TO ORDER:** Ms. Sassman called the meeting to order at 3:03pm.
- II. **ROLL CALL of MEMBERSHIP:** Ms. Tisler made note of those in attendance. Mr. Watson was introduced to Commission members.
- III. **MINUTES:** Minutes of the September 18, 2023 meeting were included in the March meeting packet. **Mr. Benz moved approval of the September 2023 meeting minutes as presented. Second by Mr. Rank. Motion carried.**
- IV. **FINANCIAL REPORT:**
 - a. Ms. Seidl provided an overview of the February 2024 financial report, and gave an update on final room tax collections for 2023. **Mr. Ings moved approval of the February financial report as presented. Second by Mr. Watson. Motion carried.**
 - b. In early December, CVB staff invested \$20,000 of Fox Cities Room Tax Commission funds held at BLC Community Bank in a 13-month Certificate of Deposit.
 - c. Mr. Watson reported that, due to higher than anticipated room tax collection, mandatory calls were made on bonds for both the Exhibition Center and Champion Center projects. Included in the March 2024 meeting packet were detailed financial documents, for each of the projects, provided Baird.
- V. **CVB REPORT:**
 - a. The Fox Cities Convention & Visitors Bureau's audit for the Years Ended December 31, 2023 and 2022 has been completed. The final report will be emailed to area municipal representatives and members of the Fox Cities Area Room Tax Commission.

- b. Ms. Seidl reported that the CVB's 2023 Annual Report was on hand if anyone would like to take a copy. The report is also available online.
- c. The CVB's 2024 Plan of Work is complete and will be approved by the CVB Board of Directors at the March 26, 2024 meeting. Due to the competitive nature of the document, it is confidential and not publicly distributed, but Ms. Seidl highlighted several key initiatives, including details of a music venue feasibility study currently in its early stages, being conducted as part of the 2024 Plan. The plan is available for Commissioners to review upon request.

VI. UNFINISHED BUSINESS:

- a. Hotels requesting refund of room tax dollars: To date, no response has been received by the parties who are disputing overpayment of room tax from previous years.
- b. Invitation for other municipalities to join the Tourism Zone: Ms. Seidl had nothing new to report on this ongoing topic. She was instructed to remove the discussion from future agendas for the time being.

VII. NEW BUSINESS:

- a. Third Party Rental Inquiry: Ms. Sassman reported that she was contacted by the owner of several rentals in Menasha who said AirBnB told them they have "no way" of collecting room tax on their rentals. After several rounds of discussion, sharing the State of Wisconsin statute and noting that it is law that they collect, the owners were instructed to set up a "special" tax area for their rental. These owners now receive a check directly from AirBnB and then must forward the funds to Associated Trust. Ms. Seidl reported she discussed the issue with a representative from the Department of Revenue and they offered the solution that any municipality can request an audit of a lodging property. Discussion followed relating to municipalities requesting the audit from AirBnB. Ms. Seidl will provide the contact at the Department of Revenue.

VIII. ADJOURNMENT: Mr. Benz moved for adjournment. Second by Mr. Rank. Motion carried.

Next meeting date: Monday, September 16, 2024

Fox Cities Area Room Tax Commission

September 16, 2024

Summary of Mandatory Redemptions of Outstanding Debt

Bradley Viegut
Managing Director
414-298-7540
bviegut@rwbaird.com

RDA of the City of Appleton

- Fox Cities Exhibition Center
 - Through October 1, 2024
 - Mandatory Redemptions of Principal: \$2,950,000
 - Gross Debt Service Savings: \$6,416,800

CDA of the Town of Grand Chute

- Fox Cities Champion Center
 - Through October 1, 2024
 - Mandatory Redemptions of Principal: \$2,305,000
 - Gross Debt Service Savings: \$5,150,596

Appleton Debt Service Comparison

ORIGINAL DEBT SERVICE⁽¹⁾⁽²⁾

Callable: 27-'51 Callable 4/1/2026 @ Par

DEBT SERVICE AFTER MANDATORY REDEMPTIONS⁽¹⁾⁽²⁾

Mandatory redemptions can occur on 4/1 or 10/1

DEBT SERVICE CHANGE

Calendar Year	ORIGINAL DEBT SERVICE ⁽¹⁾⁽²⁾				DEBT SERVICE AFTER MANDATORY REDEMPTIONS ⁽¹⁾⁽²⁾				DEBT SERVICE CHANGE		
	PRINCIPAL (4/1)	RATE	INTEREST (4/1 & 10/1)	TOTAL	PRINCIPAL	RATE	INTEREST (4/1 & 10/1)	TOTAL	PRINCIPAL	INTEREST	TOTAL
2018			\$546,626	\$546,626			\$546,626	\$546,626	\$0	\$0	\$0
2019			\$1,311,904	\$1,311,904			\$1,311,904	\$1,311,904	\$0	\$0	\$0
2020	\$100,000	2.800%	\$1,310,504	\$1,410,504	\$100,000	2.800%	\$1,299,804	\$1,399,804	\$0	(\$10,700)	(\$10,700)
2021	\$100,000	2.890%	\$1,307,659	\$1,407,659	\$100,000	2.890%	\$1,286,259	\$1,386,259	\$0	(\$21,400)	(\$21,400)
2022	\$125,000	3.090%	\$1,304,282	\$1,429,282	\$125,000	3.090%	\$1,282,882	\$1,407,882	\$0	(\$21,400)	(\$21,400)
2023	\$150,000	3.150%	\$1,299,989	\$1,449,989	\$150,000	3.150%	\$1,260,934	\$1,410,934	\$0	(\$39,055)	(\$39,055)
2024	\$200,000	3.300%	\$1,294,326	\$1,494,326	\$200,000	3.300%	\$1,203,055	\$1,403,055	\$0	(\$91,271)	(\$91,271)
2025	\$225,000	3.410%	\$1,287,190	\$1,512,190	\$225,000	3.410%	\$1,160,930	\$1,385,930	\$0	(\$126,260)	(\$126,260)
2026	\$270,000	3.510%	\$1,278,615	\$1,548,615	\$270,000	3.510%	\$1,152,355	\$1,422,355	\$0	(\$126,260)	(\$126,260)
2027	\$315,000	3.620%	\$1,268,175	\$1,583,175	\$315,000	3.620%	\$1,141,915	\$1,456,915	\$0	(\$126,260)	(\$126,260)
2028	\$360,000	3.720%	\$1,255,778	\$1,615,778	\$360,000	3.720%	\$1,129,518	\$1,489,518	\$0	(\$126,260)	(\$126,260)
2029	\$410,000	3.820%	\$1,241,251	\$1,651,251	\$410,000	3.820%	\$1,114,991	\$1,524,991	\$0	(\$126,260)	(\$126,260)
2030	\$465,000	3.870%	\$1,224,422	\$1,689,422	\$465,000	3.870%	\$1,098,162	\$1,563,162	\$0	(\$126,260)	(\$126,260)
2031	\$520,000	3.920%	\$1,205,232	\$1,725,232	\$520,000	3.920%	\$1,078,972	\$1,598,972	\$0	(\$126,260)	(\$126,260)
2032	\$580,000	3.970%	\$1,183,527	\$1,763,527	\$580,000	3.970%	\$1,057,267	\$1,637,267	\$0	(\$126,260)	(\$126,260)
2033	\$645,000	4.020%	\$1,159,050	\$1,804,050	\$645,000	4.020%	\$1,032,790	\$1,677,790	\$0	(\$126,260)	(\$126,260)
2034	\$800,000	4.030%	\$1,129,965	\$1,929,965	\$800,000	4.030%	\$1,003,705	\$1,803,705	\$0	(\$126,260)	(\$126,260)
2035	\$875,000	4.030%	\$1,096,214	\$1,971,214	\$875,000	4.030%	\$969,954	\$1,844,954	\$0	(\$126,260)	(\$126,260)
2036	\$950,000	4.030%	\$1,059,440	\$2,009,440	\$950,000	4.030%	\$933,180	\$1,883,180	\$0	(\$126,260)	(\$126,260)
2037	\$1,030,000	4.030%	\$1,019,543	\$2,049,543	\$1,030,000	4.030%	\$893,283	\$1,923,283	\$0	(\$126,260)	(\$126,260)
2038	\$1,115,000	4.030%	\$976,321	\$2,091,321	\$1,115,000	4.030%	\$850,061	\$1,965,061	\$0	(\$126,260)	(\$126,260)
2039	\$1,115,000	4.130%	\$930,829	\$2,045,829	\$1,115,000	4.130%	\$804,569	\$1,919,569	\$0	(\$126,260)	(\$126,260)
2040	\$1,210,000	4.130%	\$882,818	\$2,092,818	\$1,210,000	4.130%	\$756,558	\$1,966,558	\$0	(\$126,260)	(\$126,260)
2041	\$1,315,000	4.130%	\$830,677	\$2,145,677	\$1,315,000	4.130%	\$704,417	\$2,019,417	\$0	(\$126,260)	(\$126,260)
2042	\$1,420,000	4.130%	\$774,199	\$2,194,199	\$1,420,000	4.130%	\$647,939	\$2,067,939	\$0	(\$126,260)	(\$126,260)
2043	\$1,535,000	4.130%	\$713,178	\$2,248,178	\$1,535,000	4.130%	\$586,918	\$2,121,918	\$0	(\$126,260)	(\$126,260)
2044	\$1,655,000	4.230%	\$646,477	\$2,301,477	\$1,655,000	4.230%	\$520,217	\$2,175,217	\$0	(\$126,260)	(\$126,260)
2045	\$1,785,000	4.230%	\$573,721	\$2,358,721	\$1,785,000	4.230%	\$447,461	\$2,232,461	\$0	(\$126,260)	(\$126,260)
2046	\$1,920,000	4.230%	\$495,361	\$2,415,361	\$1,920,000	4.230%	\$369,101	\$2,289,101	\$0	(\$126,260)	(\$126,260)
2047	\$2,060,000	4.230%	\$411,184	\$2,471,184	\$2,060,000	4.230%	\$284,924	\$2,344,924	\$0	(\$126,260)	(\$126,260)
2048	\$2,215,000	4.230%	\$320,767	\$2,535,767	\$2,215,000	4.230%	\$194,507	\$2,409,507	\$0	(\$126,260)	(\$126,260)
2049	\$2,375,000	4.280%	\$223,095	\$2,598,095	\$2,375,000	4.280%	\$96,835	\$2,471,835	\$0	(\$126,260)	(\$126,260)
2050	\$2,545,000	4.280%	\$117,807	\$2,662,807	\$1,075,000	4.280%	\$23,005	\$1,098,005	(\$1,470,000)	(\$94,802)	(\$1,564,802)
2051	\$1,480,000	4.280%	\$31,672	\$1,511,672	\$0	4.280%	\$0	\$0	(\$1,480,000)	(\$31,672)	(\$1,511,672)
Total	\$31,865,000		\$31,711,795	\$63,576,795	\$28,915,000		\$28,244,995	\$57,159,995	(\$2,950,000)	(\$3,466,800)	(\$6,416,800)

Term Bond
Callable
Mandatory Redemptions

- * 2051 maturity reflects \$500,000 mandatory redemption on April 1, 2020.
- * 2051 maturity reflects \$825,000 mandatory redemption on April 1, 2023.
- * 2051 maturity reflects \$155,000 mandatory redemption on October 1, 2023.
- * 2050 maturity reflects \$250,000 mandatory redemption on October 1, 2023.
- * 2050 maturity reflects \$805,000 mandatory redemption on April 1, 2024.
- * 2050 maturity reflects \$415,000 mandatory redemption on October 1, 2024.

(1) The bonds are subject to mandatory redemption at par from surplus Exhibition Center Room Taxes.
 (2) DSRF of \$2,414,308.66 and stabilization fund of \$900,000 will be applied to final payment.

Grand Chute Debt Service Comparison

Calendar Year	ORIGINAL DEBT SERVICE ⁽¹⁾⁽²⁾				DEBT SERVICE AFTER MANDATORY REDEMPTIONS ⁽¹⁾⁽²⁾				DEBT SERVICE CHANGE		
	PRINCIPAL (4/1)	RATE	INTEREST (4/1 & 10/1)	TOTAL	PRINCIPAL (4/1)	RATE	INTEREST (4/1 & 10/1)	TOTAL	PRINCIPAL	INTEREST	TOTAL
	Callable: '27-'51 Callable 4/1/2026 @ Par				Mandatory redemptions can occur on 4/1 or 10/1						
2018			\$183,413	\$183,413			\$183,413	\$183,413	\$0	\$0	\$0
2019			\$1,435,405	\$1,435,405			\$1,435,405	\$1,435,405	\$0	\$0	\$0
2020	\$45,000	3.200%	\$1,434,685	\$1,479,685	\$45,000	3.200%	\$1,425,845	\$1,470,845	\$0	(\$8,840)	(\$8,840)
2021	\$80,000	3.300%	\$1,432,645	\$1,512,645	\$80,000	3.300%	\$1,414,965	\$1,494,965	\$0	(\$17,680)	(\$17,680)
2022	\$110,000	3.380%	\$1,429,466	\$1,539,466	\$110,000	3.380%	\$1,411,786	\$1,521,786	\$0	(\$17,680)	(\$17,680)
2023	\$150,000	3.420%	\$1,425,042	\$1,575,042	\$150,000	3.420%	\$1,395,096	\$1,545,096	\$0	(\$29,946)	(\$29,946)
2024	\$185,000	3.520%	\$1,419,221	\$1,604,221	\$185,000	3.520%	\$1,347,617	\$1,532,617	\$0	(\$71,604)	(\$71,604)
2025	\$225,000	3.650%	\$1,411,858	\$1,636,858	\$225,000	3.650%	\$1,309,977	\$1,534,977	\$0	(\$101,881)	(\$101,881)
2026	\$265,000	3.750%	\$1,402,783	\$1,667,783	\$265,000	3.750%	\$1,300,902	\$1,565,902	\$0	(\$101,881)	(\$101,881)
2027	\$310,000	3.840%	\$1,391,863	\$1,701,863	\$310,000	3.840%	\$1,289,982	\$1,599,982	\$0	(\$101,881)	(\$101,881)
2028	\$355,000	3.940%	\$1,378,917	\$1,733,917	\$355,000	3.940%	\$1,277,036	\$1,632,036	\$0	(\$101,881)	(\$101,881)
2029	\$405,000	3.990%	\$1,363,844	\$1,768,844	\$405,000	3.990%	\$1,261,963	\$1,666,963	\$0	(\$101,881)	(\$101,881)
2030	\$460,000	4.040%	\$1,346,472	\$1,806,472	\$460,000	4.040%	\$1,244,591	\$1,704,591	\$0	(\$101,881)	(\$101,881)
2031	\$515,000	4.090%	\$1,326,648	\$1,841,648	\$515,000	4.090%	\$1,224,767	\$1,739,767	\$0	(\$101,881)	(\$101,881)
2032	\$575,000	4.190%	\$1,304,070	\$1,879,070	\$575,000	4.190%	\$1,202,189	\$1,777,189	\$0	(\$101,881)	(\$101,881)
2033	\$635,000	4.190%	\$1,278,721	\$1,913,721	\$635,000	4.190%	\$1,176,840	\$1,811,840	\$0	(\$101,881)	(\$101,881)
2034	\$705,000	4.270%	\$1,250,366	\$1,955,366	\$705,000	4.270%	\$1,148,485	\$1,853,485	\$0	(\$101,881)	(\$101,881)
2035	\$775,000	4.270%	\$1,218,768	\$1,993,768	\$775,000	4.270%	\$1,116,887	\$1,891,887	\$0	(\$101,881)	(\$101,881)
2036	\$845,000	4.270%	\$1,184,181	\$2,029,181	\$845,000	4.270%	\$1,082,300	\$1,927,300	\$0	(\$101,881)	(\$101,881)
2037	\$925,000	4.270%	\$1,146,391	\$2,071,391	\$925,000	4.270%	\$1,044,510	\$1,969,510	\$0	(\$101,881)	(\$101,881)
2038	\$1,010,000	4.270%	\$1,105,079	\$2,115,079	\$1,010,000	4.270%	\$1,003,198	\$2,013,198	\$0	(\$101,881)	(\$101,881)
2039	\$1,095,000	4.320%	\$1,059,864	\$2,154,864	\$1,095,000	4.320%	\$957,983	\$2,052,983	\$0	(\$101,881)	(\$101,881)
2040	\$1,185,000	4.320%	\$1,010,616	\$2,195,616	\$1,185,000	4.320%	\$908,735	\$2,093,735	\$0	(\$101,881)	(\$101,881)
2041	\$1,285,000	4.320%	\$957,264	\$2,242,264	\$1,285,000	4.320%	\$855,383	\$2,140,383	\$0	(\$101,881)	(\$101,881)
2042	\$1,385,000	4.320%	\$899,592	\$2,284,592	\$1,385,000	4.320%	\$797,711	\$2,182,711	\$0	(\$101,881)	(\$101,881)
2043	\$1,495,000	4.320%	\$837,384	\$2,332,384	\$1,495,000	4.320%	\$735,503	\$2,230,503	\$0	(\$101,881)	(\$101,881)
2044	\$1,610,000	4.370%	\$769,913	\$2,379,913	\$1,610,000	4.370%	\$668,032	\$2,278,032	\$0	(\$101,881)	(\$101,881)
2045	\$1,730,000	4.370%	\$696,934	\$2,426,934	\$1,730,000	4.370%	\$595,053	\$2,325,053	\$0	(\$101,881)	(\$101,881)
2046	\$1,855,000	4.370%	\$618,602	\$2,473,602	\$1,855,000	4.370%	\$516,721	\$2,371,721	\$0	(\$101,881)	(\$101,881)
2047	\$1,985,000	4.370%	\$534,698	\$2,519,698	\$1,985,000	4.370%	\$432,817	\$2,417,817	\$0	(\$101,881)	(\$101,881)
2048	\$2,125,000	4.370%	\$444,894	\$2,569,894	\$2,125,000	4.370%	\$343,013	\$2,468,013	\$0	(\$101,881)	(\$101,881)
2049	\$2,275,000	4.420%	\$348,186	\$2,623,186	\$2,275,000	4.420%	\$246,305	\$2,521,305	\$0	(\$101,881)	(\$101,881)
2050	\$2,430,000	4.420%	\$244,205	\$2,674,205	\$2,430,000	4.420%	\$142,324	\$2,572,324	\$0	(\$101,881)	(\$101,881)
2051	\$4,310,000	4.420%	\$95,251	\$4,405,251	\$2,005,000	4.420%	\$44,311	\$2,049,311	(\$2,305,000)	(\$50,941)	(\$2,355,941)
Total	\$33,340,000		\$35,387,234	\$68,727,234	\$31,035,000		\$32,541,638	\$63,576,638	(\$2,305,000)	(\$2,845,596)	(\$5,150,596)

Term Bond
Callable
Mandatory Redemptions

- * 2051 maturity reflects \$400,000 mandatory redemption on April 1, 2020.
- * 2051 maturity reflects \$555,000 mandatory redemption on April 1, 2023.
- * 2051 maturity reflects \$265,000 mandatory redemption on October 1, 2023.
- * 2051 maturity reflects \$800,000 mandatory redemption on April 1, 2024.
- * 2051 maturity reflects \$285,000 mandatory redemption on October 1, 2024.

(1) The bonds are subject to mandatory redemption at par from surplus Champion Center Room Taxes.
 (2) DSRF of \$2,474,971.60 and stabilization fund of \$900,000 will be applied to final payment.

Fox Cities Room Tax Commission
Balance Sheet
June 30, 2024

	Current Year	Prior Year
ASSETS		
<u>CURRENT ASSETS</u>		
Cash		
BLC Fox Cities Rm Tax Comm	\$ 3,133.50	\$ 23,133.50
Total Cash	<u>3,133.50</u>	<u>23,133.50</u>
Investments		
BLC 13 mo Cert Dep FCARTC	20,000.00	0.00
Operations CD's	0.00	0.00
Total Investments	<u>20,000.00</u>	<u>0.00</u>
Receivables		
Interest Rec FCARTC	534.31	0.00
Total Receivables	<u>534.31</u>	<u>0.00</u>
Other Current Receivables		
Total Other Curr Receivables	<u>0.00</u>	<u>0.00</u>
Total Current Assets	<u>23,667.81</u>	<u>23,133.50</u>
Fixed Assets		
Total Fixed Assets	<u>0.00</u>	<u>0.00</u>
Other Assets		
Total Other Assets	<u>0.00</u>	<u>0.00</u>
TOTAL ASSETS	\$ <u>23,667.81</u>	\$ <u>23,133.50</u>

Fox Cities Room Tax Commission
Balance Sheet
June 30, 2024

	Current Year	Prior Year
LIABILITIES AND CAPITAL		
<u>CURRENT LIABILITIES</u>		
Payroll Liabilities	\$ 0.00	\$ 0.00
Total Current Liabilities	<u>0.00</u>	<u>0.00</u>
Long-term Liabilities		
BLC Fox Cities Rm Tax Comm	<u>23,133.50</u>	<u>23,133.50</u>
Total Long-Term Liabilities	<u>23,133.50</u>	<u>23,133.50</u>
Total Liabilities	<u>23,133.50</u>	<u>23,133.50</u>
Fund Balances		
Net Income	<u>534.31</u>	<u>0.00</u>
Total Fund Balances	<u>534.31</u>	<u>0.00</u>
TOTAL LIABILITIES & CAPITAL	\$ <u>23,667.81</u>	\$ <u>23,133.50</u>

Fox Cities Room Tax Commission

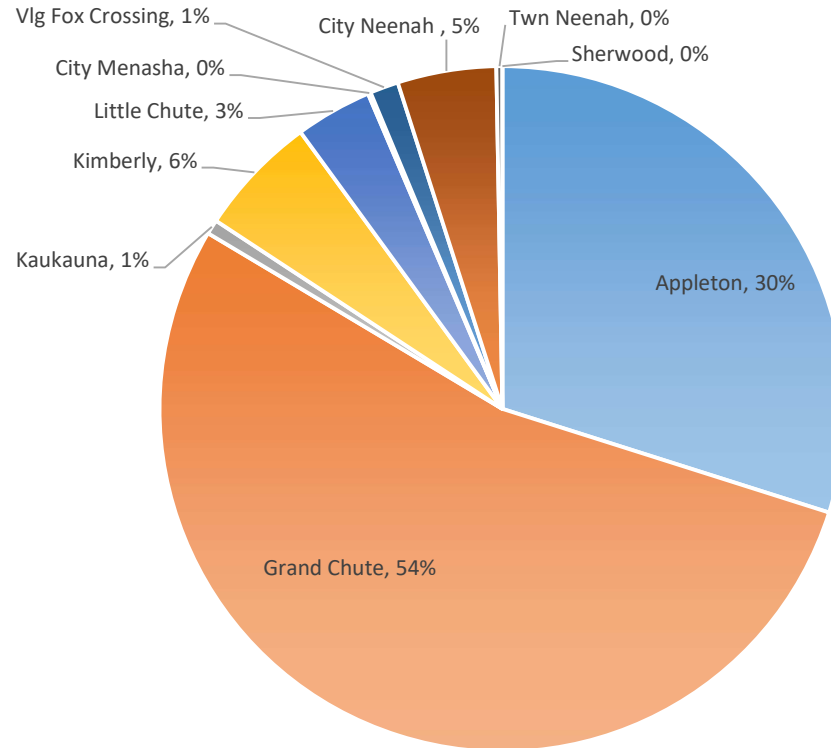
2024 Room Tax Receipts Reporting

2024 Hotel/Motel Room Tax Generated - Year to Date Summary by Municipality

2024	Appleton	Grand Chute	Kaukauna	Kimberly	Little Chute	City Menasha	Vlg Fox Crossing	City Neenah	TwN Neenah	Sherwood	Total
Cummulative Room Revenue	\$ 9,988,671.44	\$ 17,941,285.85	\$ 232,777.05	\$ 1,908,596.24	\$ 1,207,437.92	\$ 45,812.59	\$ 448,092.74	\$ 3,485,879.83	\$ 94,917.83	\$ -	\$ 35,353,471.49
Cummulative Room Tax receipts	\$ 998,867.14	\$ 1,794,128.59	\$ 23,277.71	\$ 190,859.62	\$ 120,743.79	\$ 4,581.26	\$ 44,809.27	\$ 155,634.19	\$ 9,491.78	\$ -	\$ 3,535,347.15
CVB Allocation	\$ 284,677.14	\$ 511,326.65	\$ 6,634.15	\$ 54,394.99	\$ 34,411.98	\$ 1,305.66	\$ 12,770.64	\$ 99,347.58	\$ 2,705.16	\$ -	\$ 1,007,573.94
Exhibition Center allocation	\$ 299,660.14	\$ 538,238.58	\$ 6,983.31	\$ 57,257.89	\$ 36,223.14	\$ 1,374.38	\$ 13,442.78	\$ 104,576.39	\$ 2,847.53	\$ -	\$ 1,060,604.14
Sports Facilities allocation	\$ 299,660.14	\$ 538,238.58	\$ 6,983.31	\$ 57,257.89	\$ 36,223.14	\$ 1,374.38	\$ 13,442.78	\$ 104,576.39	\$ 2,847.53	\$ -	\$ 1,060,604.14
Municipality allocation	\$ 114,869.72	\$ 206,324.79	\$ 2,676.94	\$ 21,948.86	\$ 13,885.54	\$ 526.84	\$ 5,153.07	\$ 40,087.62	\$ 1,091.56	\$ -	\$ 406,564.92

Net CVB allocation	\$ 1,007,573.94
Exhibition Center allocation	\$ 1,060,604.14
Sports Facilities allocation	\$ 1,060,604.14
Total Amount retained by Municipality	\$ 406,564.92
Total	\$ 3,535,347.15

2024 Year to Date Room Tax Receipts



2024 Municipal Room Tax Generated Summarized by Quarter

2024	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total
CVB allocation	\$ 446,046.07	\$ 561,527.87			\$ 1,007,573.94
Exhibition Center					
allocation	\$ 469,522.18	\$ 591,081.97			\$ 1,060,604.14
Sports Facilities					
allocation	\$ 469,522.18	\$ 591,081.97			\$ 1,060,604.14
Municipality					
allocation	\$ 179,983.50	\$ 226,581.42			\$ 406,564.92
Total	\$ 1,565,073.92	\$ 1,970,273.23	\$ -	\$ -	\$ 3,535,347.15

Room Tax Generated Historical Summary

2016	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total
CVB allocation	\$ 326,922.01	\$ 393,617.24	\$ 520,032.13	\$ 407,835.22	\$ 1,648,406.60
Exhibition Cnt allocation	\$ 344,128.43	\$ 414,333.94	\$ 547,402.25	\$ 429,300.23	\$ 1,735,164.85
Sports Fac allocation	\$ 114,709.49	\$ 138,111.31	\$ 182,467.42	\$ 143,100.08	\$ 578,388.30
PAC allocation	\$ 229,418.95	\$ 276,222.62	\$ 364,934.83	\$ 286,200.15	\$ 1,156,776.55
Municipal allocation	\$ 131,915.90	\$ 158,828.01	\$ 209,837.53	\$ 164,565.09	\$ 665,146.53
Total	\$ 1,147,094.78	\$ 1,381,113.12	\$ 1,824,674.16	\$ 1,431,000.77	\$ 5,783,882.83
2017	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total
CVB allocation	\$ 312,557.33	\$ 401,474.39	\$ 513,386.31	\$ 377,824.42	\$ 1,605,242.45
Exhibition Cnt allocation	\$ 329,007.70	\$ 422,604.61	\$ 540,406.66	\$ 397,709.94	\$ 1,689,728.91
Sports Fac allocation	\$ 109,669.23	\$ 140,868.20	\$ 180,135.55	\$ 132,569.98	\$ 563,242.96
PAC allocation	\$ 219,338.47	\$ 281,736.41	\$ 360,271.11	\$ 265,139.96	\$ 1,126,485.95
Municipal allocation	\$ 126,119.62	\$ 161,998.43	\$ 207,155.89	\$ 152,455.48	\$ 647,729.42
Total	\$ 1,096,692.35	\$ 1,408,682.04	\$ 1,801,355.52	\$ 1,325,699.78	\$ 5,632,429.69
2018	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total
CVB allocation	\$ 347,378.36	\$ 423,004.62	\$ 552,059.15	\$ 391,875.51	\$ 1,714,317.64
Exhibition Cnt allocation	\$ 365,682.68	\$ 445,268.03	\$ 579,321.61	\$ 412,500.53	\$ 1,802,772.85
Sports Fac allocation	\$ 121,887.14	\$ 445,268.03	\$ 579,321.61	\$ 412,500.53	\$ 1,558,977.31
PAC allocation	\$ 243,774.29	\$ -	\$ -	\$ -	\$ 243,774.29
Municipal allocation	\$ 140,170.22	\$ 170,686.08	\$ 222,073.28	\$ 158,125.20	\$ 691,054.78
Total	\$ 1,218,892.69	\$ 1,484,226.76	\$ 1,932,775.65	\$ 1,375,001.77	\$ 6,010,896.87
2019	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total
CVB allocation	\$ 343,192.10	\$ 444,343.97	\$ 612,065.86	\$ 424,873.12	\$ 1,824,475.05
Exhibition Cnt allocation	\$ 361,254.84	\$ 467,730.50	\$ 661,129.03	\$ 447,234.86	\$ 1,937,349.23
Sports Fac allocation	\$ 361,254.84	\$ 467,730.50	\$ 661,129.03	\$ 447,234.86	\$ 1,937,349.23
Municipal allocation	\$ 138,481.02	\$ 179,296.69	\$ 253,432.79	\$ 171,440.03	\$ 742,650.53
Total	\$ 1,204,182.80	\$ 1,559,101.66	\$ 2,187,756.71	\$ 1,490,782.87	\$ 6,441,824.04

Room Tax Generated Historical Summary

	2020	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total
CVB allocation		\$ 317,362.13	\$ 110,452.77	\$ 226,406.32	\$ 173,420.84	\$ 827,642.06
Exhibition Cnt allocation		\$ 333,869.26	\$ 114,417.05	\$ 236,673.83	\$ 180,038.24	\$ 864,998.38
Sports Fac allocation		\$ 333,869.26	\$ 114,417.05	\$ 236,673.83	\$ 180,038.24	\$ 864,998.38
Municipal allocation		\$ 127,983.22	\$ 43,859.87	\$ 90,724.97	\$ 69,014.66	\$ 331,582.72
Total		\$ 1,113,083.87	\$ 383,146.74	\$ 790,478.95	\$ 602,511.98	\$ 2,889,221.54
	2021	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total
CVB allocation		\$ 226,104.43	\$ 370,603.12	\$ 583,362.03	\$ 465,254.48	\$ 1,645,324.06
Exhibition Cnt allocation		\$ 236,486.54	\$ 388,583.95	\$ 612,484.88	\$ 489,741.56	\$ 1,727,296.93
Sports Fac allocation		\$ 236,486.54	\$ 388,583.95	\$ 612,484.88	\$ 489,741.56	\$ 1,727,296.93
Municipal allocation		\$ 90,653.17	\$ 148,957.18	\$ 234,785.87	\$ 187,734.26	\$ 662,130.48
Total		\$ 789,730.68	\$ 1,296,728.20	\$ 2,043,117.66	\$ 1,632,471.86	\$ 5,762,048.40
	2022	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total
CVB allocation		\$ 410,292.15	\$ 552,672.69	\$ 692,221.07	\$ 545,664.90	\$ 2,200,850.80
Exhibition Cnt allocation		\$ 431,886.47	\$ 581,760.73	\$ 728,653.76	\$ 574,384.10	\$ 2,316,685.06
Sports Fac allocation		\$ 431,886.47	\$ 581,760.73	\$ 728,653.76	\$ 574,384.10	\$ 2,316,685.06
Municipal allocation		\$ 165,556.48	\$ 223,008.28	\$ 279,317.27	\$ 220,180.57	\$ 888,062.60
Total		\$ 1,439,621.58	\$ 1,939,202.42	\$ 2,428,845.85	\$ 1,914,613.67	\$ 7,722,283.52
	2023	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total
CVB allocation		\$ 455,594.48	\$ 525,562.35	\$ 672,673.90	\$ 492,464.87	\$ 2,146,295.60
Exhibition Cnt allocation		\$ 479,573.14	\$ 553,223.52	\$ 708,077.79	\$ 518,384.07	\$ 2,259,258.53
Sports Fac allocation		\$ 479,573.14	\$ 553,223.52	\$ 708,077.79	\$ 518,384.07	\$ 2,259,258.53
Municipal allocation		\$ 183,836.37	\$ 212,069.02	\$ 271,429.82	\$ 198,713.89	\$ 866,049.10
Total		\$ 1,598,577.12	\$ 1,844,078.41	\$ 2,360,259.31	\$ 1,727,946.91	\$ 7,530,861.75

Room Tax Generated Historical Summary

2024	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total
CVB allocation	\$ 446,046.07	\$ 561,527.87			\$ 1,007,573.94
Exhibition Cnt allocation	\$ 469,522.18	\$ 591,081.97			\$ 1,060,604.14
Sports Fac allocation	\$ 469,522.18	\$ 591,081.97			\$ 1,060,604.14
Municipal allocation	\$ 179,983.50	\$ 226,581.42			\$ 406,564.92
Total	\$ 1,565,073.92	\$ 1,970,273.23	\$ -	\$ -	\$ 3,535,347.15

Summary 2016-2023 Collections

CVB allocation	\$ 12,473,832.60
Exhibition Cnt allocation	\$ 13,134,600.35
Sports Fac allocation	\$ 10,607,542.31
PAC allocation	\$ 2,527,036.79
Municipal allocation	\$ 5,034,921.99
Total	<u>\$ 43,777,934.04</u>

Member Contributions

	2016 per			
	#members	date paid	member fee	total
Appleton	3	10.24.16	\$ 300.00	\$ 900.00
Grand Chute	3	11.04.16	\$ 300.00	\$ 900.00
Kaukauna	1	02.28.17	\$ 300.00	\$ 300.00
Kimberly	2	10.17.16	\$ 300.00	\$ 600.00
Little Chute	1	10.25.16	\$ 300.00	\$ 300.00
City Menasha	1	10.24.16	\$ 300.00	\$ 300.00
Vlg Fox Crossing	1	10.31.16	\$ 300.00	\$ 300.00
City of Neenah	2	12.19.16	\$ 300.00	\$ 600.00
Town Neenah	1	11.02.16	\$ 300.00	\$ 300.00
Vlg Sherwood	1	10.31.16	\$ 300.00	\$ 300.00
				\$ 4,800.00

	2017 per			
	#members	date paid	member fee	total
Appleton	3	2.28.17	\$ 300.00	\$ 900.00
Grand Chute	3	3.06.17	\$ 300.00	\$ 900.00
Kaukauna	1	2.28.17	\$ 300.00	\$ 300.00
Kimberly	2	2.20.17	\$ 300.00	\$ 600.00
Little Chute	1	7.6.17	\$ 300.00	\$ 300.00
City Menasha	1	6.7.17	\$ 300.00	\$ 300.00
Vlg Fox Crossing	1	2.13.17	\$ 300.00	\$ 300.00
City of Neenah	2	6.7.17	\$ 300.00	\$ 600.00
Town Neenah	1	1.10.17	\$ 300.00	\$ 300.00
Vlg Sherwood	1	2.28.17	\$ 300.00	\$ 300.00
				\$ 4,800.00

\$ 9,600.00

Herrling Clark Law 3.24.17 (2,079.00)
 Invoice 33801-01M **\$ 7,521.00**

BLC Bank check payment transfer \$ (7,520.00)
 Balance Acct 1192928 at 12.21.17 **\$ 1.00**

Herrling Clark Law 12.21.17 \$ 9,137.50
 Invoice 44611-00M \$ (7,520.00)
\$ 1,617.50

Herrling Clark Law \$ 250.00
 Invoice 44611-00M 3.29.18 \$ 1,867.50 **Balance due**

1stQ2018 PAC rm tax held by Assoc Trust Deposit**
 5.22.18 \$ 25,000.00
 Herrling Clark payment 5.30.18 \$ (1,867.50)
\$ 1.00 Previous account balance
\$ 23,133.50

** \$25,000 is Room Tax Commission allotment of post bond closing remainder of PAC room tax revenue May 22, 2018.

2024 Third Party Lodging Room Tax

	1stQ2024	2ndQ2024	3rdQ2024	4thQ2024	Total 2024
City Appleton 2024					
Reported Room Revenue	\$ 626,989.00	\$ 885,737.10	\$ -	\$ -	\$ 1,512,726.10
Home Away	\$ 2,585.88	\$ 4,509.68			\$ 7,095.56
Evolve	\$ 80.20	\$ 335.43			\$ 415.63
Agoda	\$ 1,042.30	\$ 1,225.90			\$ 2,268.20
Air B&B	\$ 58,990.52	\$ 82,502.70			\$ 141,493.22
10% total collection	\$ 62,698.90	\$ 88,573.71	\$ -	\$ -	\$ 151,272.61
Town Grand Chute 2024					
Reported Room Revenue	\$ 115,348.90	\$ 138,111.80	\$ -	\$ -	\$ 253,460.70
Air B&B	\$ 6,880.58	\$ 8,499.69			\$ 15,380.27
Agoda	\$ 4,654.31	\$ 4,886.63			\$ 9,540.94
Alvara	\$ -	\$ -			\$ -
Evolve	\$ -	\$ -			\$ -
Home Away	\$ -	\$ 424.86			\$ 424.86
10% total collection	\$ 11,534.89	\$ 13,811.18	\$ -	\$ -	\$ 25,346.07
City of Neenah 2024					
Reported Room Revenue	\$ 58,988.10	\$ 94,705.00	\$ -	\$ -	\$ 153,693.10
Home Away	\$ -	\$ 714.72			\$ 714.72
Agoda	\$ 229.25	\$ 462.56			\$ 691.81
Evolve	\$ 95.60	\$ 139.60			\$ 235.20
Air B&B	\$ 5,573.96	\$ 8,153.62			\$ 13,727.58
10% total collection	\$ 5,898.81	\$ 9,470.50	\$ -	\$ -	\$ 15,369.31
City Kaukauna 2024					
Reported Room Revenue	\$ 23,238.30	\$ 35,371.90	\$ -	\$ -	\$ 58,610.20
Home Away	\$ 255.51	\$ 952.32			\$ 1,207.83
Evolve	\$ -	\$ -			\$ -
Agoda	\$ 23.96	\$ 53.79			\$ 77.75
Air B&B	\$ 2,044.36	\$ 2,531.08			\$ 4,575.44
10% total collection	\$ 2,323.83	\$ 3,537.19	\$ -	\$ -	\$ 5,861.02
Village Kimberly 2024					
Reported Room Revenue	\$ 13,551.30	\$ 19,321.80	\$ -	\$ -	\$ 32,873.10
Home Away	\$ 210.90	\$ 101.50			\$ 312.40
Air B&B	\$ 1,144.23	\$ 1,830.68			\$ 2,974.91
10% total collection	\$ 1,355.13	\$ 1,932.18	\$ -	\$ -	\$ 3,287.31
Village Little Chute 2024					
Reported Room Revenue	\$ 21,106.80	\$ 30,719.10	\$ -	\$ -	\$ 51,825.90
Air B&B	\$ 1,364.28	\$ 1,478.05			\$ 2,842.33
Agoda	\$ 625.69	\$ 932.32			\$ 1,558.01
Evolve	\$ 120.71	\$ 240.84			\$ 361.55
Home Away	\$ -	\$ 420.70			\$ 420.70
10% total collection	\$ 2,110.68	\$ 3,071.91	\$ -	\$ -	\$ 5,182.59
Town Neenah 2024					
Reported Room Revenue	\$ 40,960.40	\$ 53,957.40	\$ -	\$ -	\$ 94,917.80
Air B&B	\$ 3,786.84	\$ 1,708.02			\$ 5,494.86
Evolve	\$ 309.20	\$ 366.87			\$ 676.07
Home Away	\$ -	\$ 3,320.85			\$ 3,320.85
10% total collection	\$ 4,096.04	\$ 5,395.74	\$ -	\$ -	\$ 9,491.78
Village Fox Crossing 2024					
Reported Room Revenue	\$ 15,783.40	\$ 20,451.00	\$ -	\$ -	\$ 36,234.40
AirBnB	\$ -	\$ 103.40			\$ 103.40
Evolve	\$ 905.84	\$ 374.10			\$ 1,279.94
Home Away	\$ 672.50	\$ 1,671.00			\$ 2,343.50
10% total collection	\$ 1,578.34	\$ 2,045.10	\$ -	\$ -	\$ 3,623.44
City Menasha 2024					
Reported Room Revenue	\$ 20,306.30	\$ 25,858.90	\$ -	\$ -	\$ 46,165.20
Air BnB	\$ 1,862.74	\$ 1,072.60			\$ 2,935.34
Evolve	\$ -	\$ 63.40			\$ 63.40
Home Away	\$ 167.89	\$ 1,449.89			\$ 1,617.78
10% total collection	\$ 2,030.63	\$ 2,585.89	\$ -	\$ -	\$ 4,616.52
Village Sherwood 2024					
Reported Room Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Home Away	\$ -	\$ -	\$ -	\$ -	\$ -
10% total collection	\$ -	\$ -	\$ -	\$ -	\$ -
2024 Reported Room Revenue	\$ 936,272.50	\$ 1,304,234.00	\$ -	\$ -	\$ 2,240,506.50
2024 Room Tax Receipts	\$ 93,627.25	\$ 130,423.40	\$ -	\$ -	\$ 224,050.65
2024 CVB Allocation	\$ 26,683.77	\$ 37,170.67	\$ -	\$ -	\$ 63,854.44
2024 Exhibition Cntr Allocation	\$ 28,088.18	\$ 39,127.02	\$ -	\$ -	\$ 67,215.20
2024 Sports Facilities Allocation	\$ 28,088.18	\$ 39,127.02	\$ -	\$ -	\$ 67,215.20
2024 Municipality Allocation	\$ 10,767.13	\$ 14,998.69	\$ -	\$ -	\$ 25,765.82
AirBnB	\$ 81,647.51	\$ 107,776.44	\$ -	\$ -	\$ 189,423.95
Agoda	\$ 6,575.51	\$ 7,561.20	\$ -	\$ -	\$ 14,136.71
Alvara	\$ -	\$ -	\$ -	\$ -	\$ -
Evolve	\$ 1,511.55	\$ 1,279.40	\$ -	\$ -	\$ 2,790.95
HomeAway	\$ 3,892.68	\$ 13,565.52	\$ -	\$ -	\$ 17,458.20
Total	\$ 93,627.25	\$ 130,182.56	\$ -	\$ -	\$ 223,809.81

Annual Report of the Fox Cities Area Room Tax Commission 2023

The FOX CITIES AREA ROOM TAX COMMISSION has been created as a Commission under the provisions of Section 66.0615 of the Wisconsin Statutes, formed to coordinate tourism promotion and tourism development using tax revenues generated from the imposition of room taxes in the Fox Cities Tourism Zone pursuant to the Room Tax Act.

Meetings

The Commission met twice in its 2023-2024 session which ran from June 2023 to May 2024. Meetings were held in September 2023 and March 2024. Meetings are generally held at the Fox Cities Convention & Visitors Bureau.

Meeting discussions included financial reports on room tax collections, status updates on room-tax funded bonds relating to the Fox Cities Exhibition Center and Community First Champion Center Fox Cities. The Commission also discussed third party rentals and room tax collections for this type of rental. Other discussions focused on a process for inviting other communities to join the Tourism Zone.

Commissioners were appointed from the 10 municipalities comprising the Fox Cities Tourism Zone (see attached for listing).

At the June 2024 meeting of the Commission, officers were elected:

- Jennifer Sassman – Chair
- Kara Homan – Vice-Chair
- George Dearborn – Secretary

Room Tax Expenditures

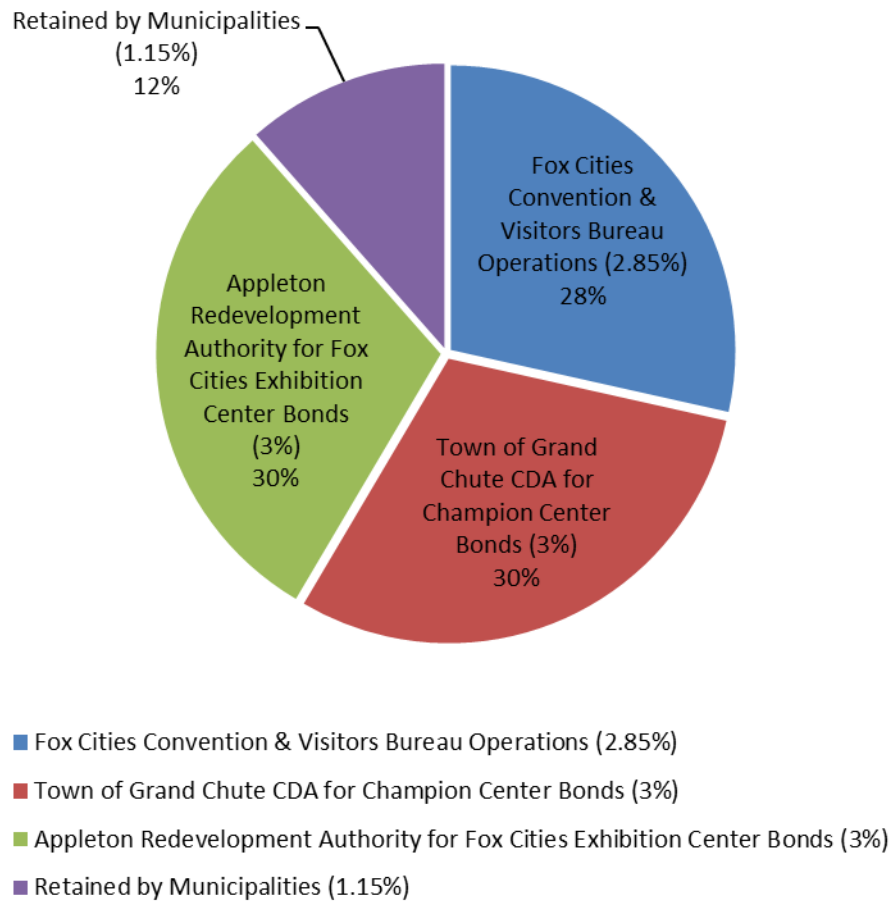
In June of 2018, the Commission, along with the 10 member municipalities, entered into a Fiscal Agency Agreement with Associated Trust to manage all room tax funds. Room Tax funds are now paid by lodging properties directly to Associated Trust which then distributes all room tax funds to the appropriate entities, including back to the municipalities.

The Fox Cities Convention & Visitors Bureau continues to provide the Commission, at no charge, the following administrative services: producing meeting agendas, minutes, summary financial reports and an annual report, along with communication to municipalities regarding their commissioners.

Allocation of Room Tax Funds

The attached financial report shows actual tax collections and the allocations for fiscal 2023 (January to December). A graphic summary of room tax allocations is below:

Fox Cities Room Tax Allocations
Total = 10% Tax



Fox Cities Area Room Tax Commission

Term Started	Term Expires	Commissioner	Represents	Address	City	Phone	Email
June 2024	May 2025	Kara Homan	City of Appleton	100 N. Appleton St.	Appleton WI 54911	920-832-6408	kara.homan@appleton.org
June 2024	May 2025	Jeri Ohman	City of Appleton	100 N. Appleton St.	Appleton WI 54911	920-832-6440	Jeri.Ohman@appleton.org
June 2024	May 2025	Peter Rank	City of Appleton	300 W. College Ave.	Appleton WI 54915	920-749-0303	peter@copperleafhotel.com
June 2023	May 2024	William Van Rossum	City of Kaukauna	144 W. Second Street	Kaukauna, WI 54130	920-766-6372	wvanrossum@kaukauna-wi.org
June 2024	May 2025	Jennifer Sassman	City of Menasha	100 Main Street	Menasha WI 54952	920-967-3630	jsassman@menashawi.gov
June 2023	May 2024	Vicky Rasmussen	City of Neenah	211 Walnut St.	Neenah WI 54956	920-886-6140	vrasmussen@neenahwi.gov
June 2023	May 2024	Brad Schmidt	City of Neenah	211 Walnut St.	Neenah WI 54956	920-886-6126	BSchmidt@neenahwi.gov
June 2023	May 2024	Brad Gehring	Town of Grand Chute	5070 W. Century Farm Blvd	Grand Chute WI 54913	920-739-9323	Brad.Gehring@grandchutewi.gov
June 2023	May 2024	Tom Watson	Town of Grand Chute	1900 W. Grand Chute Blvd	Grand Chute WI 54913	920-832-1632	Tom.Watson@grandchutewi.gov
June 2024	June 2025	Beth English	Town of Grand Chute	1900 W. Grand Chute Blvd	Grand Chute WI 54913	920-738-7724	beth.english@grandchutewi.gov.
June 2023	May 2024	Thomas Wilde	Town of Neenah	163 Kuettel Ct.	Neenah WI 54956	920-427-9912	twilde@new.rr.com
June 2023	May 2024	George Dearborn	Village of Fox Crossing	2000 Municipal Dr.	Neenah WI 54956	920-720-7104	gdearborn@foxcrossingwi.gov
June 2023	May 2024	Jennifer Weyenberg	Village of Kimberly	515 W. Kimberly Avenue	Kimberly, WI 54136	920-788-7500	jweyenberg@vokimberly.org
June 2023	May 2024	Maggie Mahoney	Village of Kimberly	515 W. Kimberly Avenue	Kimberly, WI 54136	920-788-7500	mmahoney@vokimberlywi.gov
June 2023	May 2024	Beau Bernhoft	Village of Little Chute	108 W. Main St.	Little Chute WI 54140	920-423-3850	beau@littlechutewi.org
June 2023	May 2024	Bob Benz	Village of Sherwood	N7639 Lower Cliff Rd.	Sherwood WI 54169	920-989-1760	bobmarbenz7@aol.com
Lodging Industry Representatives							
June 2023	1 year	Chuck Gifford	Comfort Suites	3809 W. Wisconsin Ave.	Appleton, WI 54914	(920) 730-3800	cgifford@wiscohotels.com
June 2023	1 year	Amanda Hedtke	Fairfield Inn & Suites	130 S. Nicolet Rd.	Appleton WI 54914	920-939-8181	Amanda.Hedtke@Brandthg.com

Fox Cities Room Tax Commission

2023 Room Tax Receipts Reporting

2023 Hotel/Motel Room Tax Generated - 4th Quarter

	Appleton	Grand Chute	Kaukauna	Kimberly	Little Chute	City Menasha	Vlg Fox Crossing	City Neenah	TwN Neenah	Sherwood	Total
Room Revenue for Quarter	\$ 4,921,505.70	\$ 8,598,005.90	\$ 48,186.90	\$ 942,551.10	\$ 647,089.10	\$ 24,176.40	\$ 353,490.40	\$ 1,658,059.40	\$ 22,813.10	\$ -	\$ 17,215,878.00
Room tax receipts for quarter	\$ 492,150.57	\$ 859,800.59	\$ 4,818.69	\$ 94,255.11	\$ 64,708.91	\$ 2,417.64	\$ 35,349.04	\$ 165,805.94	\$ 2,281.31	\$ -	\$ 1,721,587.80
CVB Allocation	\$ 140,262.91	\$ 245,043.17	\$ 1,373.33	\$ 26,862.71	\$ 18,442.04	\$ 689.03	\$ 10,074.48	\$ 47,254.69	\$ 650.17	\$ -	\$ 490,652.52
Exhibition Center allocation	\$ 147,645.17	\$ 257,940.18	\$ 1,445.61	\$ 28,276.53	\$ 19,412.67	\$ 725.29	\$ 10,604.71	\$ 49,741.78	\$ 684.39	\$ -	\$ 516,476.34
Sports Facilities allocation	\$ 147,645.17	\$ 257,940.18	\$ 1,445.61	\$ 28,276.53	\$ 19,412.67	\$ 725.29	\$ 10,604.71	\$ 49,741.78	\$ 684.39	\$ -	\$ 516,476.34
Municipality allocation	\$ 56,597.32	\$ 98,877.07	\$ 554.15	\$ 10,839.34	\$ 7,441.52	\$ 278.03	\$ 4,065.14	\$ 19,067.68	\$ 262.35	\$ -	\$ 197,982.60

CVB allocation	\$ 490,652.52
Exhibition Center allocation	\$ 516,476.34
Sports Facilities allocation	\$ 516,476.34
Total Amount retained by Municipality	\$ 197,982.60
Total	\$ 1,721,587.80

****3rd and 4th Quarter 2023 room tax is outstanding from (2) Town of Grand Chute lodging properties.**

Additional funds received in 3rd Quarter:

	Appleton	Grand Chute	Kaukauna	Kimberly	Little Chute	City Menasha	Vlg Fox Crossing	City Neenah	TwN Neenah	TwN Clayton
4thQ 2023										\$ 708.37
3rdQ 2023	\$ 11,910.28	\$ 26,907.24	\$ 6,220.89							

2023 Hotel/Motel Room Tax Generated - Year to Date Summary by Municipality

2023	Appleton	Grand Chute	Kaukauna	Kimberly	Little Chute	City Menasha	Vlg Fox Crossing	City Neenah	Twtn Neenah	Sherwood	Total
Cummulative Room Revenue	\$ 21,636,240.20	\$ 36,671,538.90	\$ 321,996.40	\$ 4,253,378.70	\$ 2,806,680.60	\$ 152,260.90	\$ 1,707,504.00	\$ 7,380,163.80	\$ 268,868.70	\$ -	\$ 75,198,632.20
Cummulative Room Tax receipts	\$ 2,163,624.02	\$ 3,667,153.89	\$ 32,199.64	\$ 425,337.87	\$ 280,668.06	\$ 15,226.09	\$ 170,750.40	\$ 738,016.38	\$ 26,886.87	\$ -	\$ 7,519,863.22
CVB Allocation	\$ 616,632.85	\$ 1,045,138.86	\$ 9,176.90	\$ 121,221.29	\$ 79,990.40	\$ 4,339.44	\$ 48,663.86	\$ 210,334.67	\$ 7,662.76	\$ -	\$ 2,143,161.02
Exhibition Center allocation	\$ 649,087.21	\$ 1,100,146.17	\$ 9,659.89	\$ 127,601.36	\$ 84,200.42	\$ 4,567.83	\$ 51,225.12	\$ 221,404.91	\$ 8,066.06	\$ -	\$ 2,255,958.97
Sports Facilities allocation	\$ 649,087.21	\$ 1,100,146.17	\$ 9,659.89	\$ 127,601.36	\$ 84,200.42	\$ 4,567.83	\$ 51,225.12	\$ 221,404.91	\$ 8,066.06	\$ -	\$ 2,255,958.97
Municipality allocation	\$ 248,816.76	\$ 421,722.70	\$ 3,702.96	\$ 48,913.86	\$ 32,276.83	\$ 1,751.00	\$ 19,636.30	\$ 84,871.88	\$ 3,091.99	\$ -	\$ 864,784.27

Net CVB allocation	\$ 2,143,161.02
Exhibition Center allocation	\$ 2,255,958.97
Sports Facilities allocation	\$ 2,255,958.97
Total Amount retained by Municipality	\$ 864,784.27
Total	\$ 7,519,863.22

2023 Municipal Room Tax Generated Summarized by Quarter

2023	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total
CVB allocation	\$ 455,300.16	\$ 525,201.48	\$ 672,006.86	\$ 490,652.52	\$ 2,143,161.02
Exhibition Center allocation	\$ 479,263.33	\$ 552,843.66	\$ 707,375.64	\$ 516,476.34	\$ 2,255,958.97
Sports Facilities allocation	\$ 479,263.33	\$ 552,843.66	\$ 707,375.64	\$ 516,476.34	\$ 2,255,958.97
Municipality allocation	\$ 183,717.61	\$ 211,923.40	\$ 271,160.66	\$ 197,982.60	\$ 864,784.27
Total	\$ 1,597,544.42	\$ 1,842,812.21	\$ 2,357,918.79	\$ 1,721,587.80	\$ 7,519,863.22

Room Tax Generated Historical Summary

2016	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total
CVB allocation	326,922.01	393,617.24	520,032.13	407,835.22	1,648,406.60
Exhibition Cnt allocation	344,128.43	414,333.94	547,402.25	429,300.23	1,735,164.85
Sports Fac allocation	114,709.49	138,111.31	182,467.42	143,100.08	578,388.30
PAC allocation	229,418.95	276,222.62	364,934.83	286,200.15	1,156,776.55
Municipal allocation	131,915.90	158,828.01	209,837.53	164,565.09	665,146.53
Total	1,147,094.78	1,381,113.12	1,824,674.16	1,431,000.77	5,783,882.83
2017	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total
CVB allocation	312,557.33	401,474.39	513,386.31	377,824.42	1,605,242.45
Exhibition Cnt allocation	329,007.70	422,604.61	540,406.66	397,709.94	1,689,728.91
Sports Fac allocation	109,669.23	140,868.20	180,135.55	132,569.98	563,242.96
PAC allocation	219,338.47	281,736.41	360,271.11	265,139.96	1,126,485.95
Municipal allocation	126,119.62	161,998.43	207,155.89	152,455.48	647,729.42
Total	1,096,692.35	1,408,682.04	1,801,355.52	1,325,699.78	5,632,429.69
2018	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total
CVB allocation	347,378.36	423,004.62	552,059.15	391,875.51	1,714,317.64
Exhibition Cnt allocation	365,682.68	445,268.03	579,321.61	412,500.53	1,802,772.85
Sports Fac allocation	121,887.14	445,268.03	579,321.61	412,500.53	1,558,977.31
PAC allocation	243,774.29	0.00	-	-	243,774.29
Municipal allocation	140,170.22	170,686.08	222,073.28	158,125.20	691,054.78
Total	1,218,892.69	1,484,226.76	1,932,775.65	1,375,001.77	6,010,896.87
2019	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total
CVB allocation	343,192.10	444,343.97	612,065.86	424,873.12	1,824,475.05
Exhibition Cnt allocation	361,254.84	467,730.50	661,129.03	447,234.86	1,937,349.23
Sports Fac allocation	361,254.84	467,730.50	661,129.03	447,234.86	1,937,349.23
Municipal allocation	138,481.02	179,296.69	253,432.79	171,440.03	742,650.53
Total	1,204,182.80	1,559,101.66	2,187,756.71	1,490,782.87	6,441,824.04

Room Tax Generated Historical Summary

	2020	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total
CVB allocation		317,362.13	110,452.77	226,406.32	173,420.84	827,642.06
Exhibition Cnt allocation		333,869.26	114,417.05	236,673.83	180,038.24	864,998.38
Sports Fac allocation		333,869.26	114,417.05	236,673.83	180,038.24	864,998.38
Municipal allocation		127,983.22	43,859.87	90,724.97	69,014.66	331,582.72
Total		1,113,083.87	383,146.74	790,478.95	602,511.98	2,889,221.54
	2021	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total
CVB allocation		226,104.43	370,603.12	583,362.03	465,254.48	1,645,324.06
Exhibition Cnt allocation		236,486.54	388,583.95	612,484.88	489,741.56	1,727,296.93
Sports Fac allocation		236,486.54	388,583.95	612,484.88	489,741.56	1,727,296.93
Municipal allocation		90,653.17	148,957.18	234,785.87	187,734.26	662,130.48
Total		789,730.68	1,296,728.20	2,043,117.66	1,632,471.86	5,762,048.40
	2022	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total
CVB allocation		410,292.15	552,716.64	697,356.26	549,875.18	2,210,240.22
Exhibition Cnt allocation		431,886.47	581,806.99	734,059.22	578,815.98	2,326,568.66
Sports Fac allocation		431,886.47	581,806.99	734,059.22	578,815.98	2,326,568.66
Municipal allocation		165,556.48	223,026.01	281,389.37	221,879.46	891,851.32
Total		1,439,621.58	1,939,356.62	2,446,864.06	1,929,386.59	7,755,228.85

Room Tax Generated Historical Summary

2023	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total
CVB allocation	\$ 455,300.16	\$ 525,201.48	\$ 672,006.86	\$ 490,652.52	2,143,161.02
Exhibition Cnt allocation	\$ 479,263.33	\$ 552,843.66	\$ 707,375.64	\$ 516,476.34	2,255,958.97
Sports Fac allocation	\$ 479,263.33	\$ 552,843.66	\$ 707,375.64	\$ 516,476.34	2,255,958.97
Municipal allocation	\$ 183,717.61	\$ 211,923.40	\$ 271,160.66	\$ 197,982.60	864,784.27
Total	\$ 1,597,544.42	\$ 1,842,812.21	\$ 2,357,918.79	\$ 1,721,587.80	7,519,863.22

Summary 2016-2023 Collections

CVB allocation	\$ 13,618,809.10
Exhibition Cnt allocation	\$ 14,339,838.77
Sports Fac allocation	\$ 11,812,780.73
PAC allocation	\$ 2,527,036.79
Municipal allocation	\$ 5,496,930.05
Total	<u>\$ 47,795,395.44</u>

Member Contributions

		2016 per		
	#members	date paid	member fee	total
Appleton	3	10.24.16	\$ 300.00	\$ 900.00
Grand Chute	3	11.04.16	\$ 300.00	\$ 900.00
Kaukauna	1	02.28.17	\$ 300.00	\$ 300.00
Kimberly	2	10.17.16	\$ 300.00	\$ 600.00
Little Chute	1	10.25.16	\$ 300.00	\$ 300.00
City Menasha	1	10.24.16	\$ 300.00	\$ 300.00
Vlg Fox Crossing	1	10.31.16	\$ 300.00	\$ 300.00
City of Neenah	2	12.19.16	\$ 300.00	\$ 600.00
Town Neenah	1	11.02.16	\$ 300.00	\$ 300.00
Vlg Sherwood	1	10.31.16	\$ 300.00	\$ 300.00
				\$ 4,800.00

		2017 per		
	#members	date paid	member fee	total
Appleton	3	2.28.17	\$ 300.00	\$ 900.00
Grand Chute	3	3.06.17	\$ 300.00	\$ 900.00
Kaukauna	1	2.28.17	\$ 300.00	\$ 300.00
Kimberly	2	2.20.17	\$ 300.00	\$ 600.00
Little Chute	1	7.6.17	\$ 300.00	\$ 300.00
City Menasha	1	6.7.17	\$ 300.00	\$ 300.00
Vlg Fox Crossing	1	2.13.17	\$ 300.00	\$ 300.00
City of Neenah	2	6.7.17	\$ 300.00	\$ 600.00
Town Neenah	1	1.10.17	\$ 300.00	\$ 300.00
Vlg Sherwood	1	2.28.17	\$ 300.00	\$ 300.00
				\$ 4,800.00

\$ 9,600.00

Herrling Clark Law 3.24.17 (2,079.00)
 Invoice 33801-01M **\$ 7,521.00**

BLC Bank check payment transfer \$ (7,520.00)
 Balance Acct 1192928 at 12.21.17 **\$ 1.00**

Herrling Clark Law 12.21.17 \$ 9,137.50
 Invoice 44611-00M \$ (7,520.00)
\$ 1,617.50

Herrling Clark Law \$ 250.00
 Invoice 44611-00M 3.29.18 \$ 1,867.50 **Balance due**

1stQ2018 PAC rm tax held by Assoc Trust Deposit**
 5.22.18 \$ 25,000.00
 Herrling Clark payment 5.30.18 \$ (1,867.50)
\$ 1.00 Previous account balance
\$ 23,133.50

BLC Cert Dep Purchase 11.20.23 \$ (20,000.00)
\$ 3,133.50

BLC Cert Dep Value 12.31.23 \$ 20,076.33

** \$25,000 is Room Tax Commission allotment of post bond closing remainder of PAC room tax revenue May 22, 2018.

2023 Third Party Lodging Room Tax

	1stQ2023	2ndQ2023	3rdQ2023	4thQ2023	Total 2023
City Appleton 2023					
Reported Room Revenue	\$ 557,247.80	\$ 786,907.10	\$ 839,687.40	\$ 503,818.40	\$ 2,687,660.70
Home Away	\$ 1,240.10	\$ 4,416.17	\$ 11,418.17	\$ 4,502.43	\$ 21,576.87
Evolve	\$ -	\$ 117.90	\$ 381.10	\$ 152.12	\$ 651.12
Agoda	\$ 639.84	\$ 1,926.56	\$ 1,736.68	\$ 806.04	\$ 5,109.12
Air B&B	\$ 53,844.84	\$ 72,230.08	\$ 70,432.79	\$ 44,921.25	\$ 241,428.96
10% total collection	\$ 55,724.78	\$ 78,690.71	\$ 83,968.74	\$ 50,381.84	\$ 268,766.07
Town Grand Chute 2023					
Reported Room Revenue	\$ 83,162.10	\$ 103,020.80	\$ 132,957.10	\$ 100,689.80	\$ 419,829.80
Air B&B	\$ 5,265.37	\$ 6,386.18	\$ 5,794.39	\$ 5,797.08	\$ 23,243.02
Agoda	\$ 2,957.64	\$ -	\$ 5,506.98	\$ 4,031.85	\$ 12,496.47
Alvara	\$ -	\$ -	\$ -	\$ -	\$ -
Evolve	\$ -	\$ 3,570.89	\$ -	\$ -	\$ 3,570.89
Home Away	\$ 93.20	\$ 345.01	\$ 1,994.34	\$ 240.05	\$ 2,672.60
10% total collection	\$ 8,316.21	\$ 10,302.08	\$ 13,295.71	\$ 10,068.98	\$ 41,982.98
City of Neenah 2023					
Reported Room Revenue	\$ 57,311.90	\$ 81,949.10	\$ 130,247.70	\$ 40,635.20	\$ 310,143.90
Home Away	\$ -	\$ 1,135.71	\$ 6,109.14	\$ 165.00	\$ 7,409.85
Agoda	\$ 294.07	\$ 215.48	\$ 384.48	\$ 447.70	\$ 1,341.73
Evolve	\$ 178.90	\$ 631.40	\$ 811.30	\$ 290.70	\$ 1,912.30
Air B&B	\$ 5,258.22	\$ 6,212.32	\$ 5,719.85	\$ 3,160.12	\$ 20,350.51
10% total collection	\$ 5,731.19	\$ 8,194.91	\$ 13,024.77	\$ 4,063.52	\$ 31,014.39
City Kaukauna 2023					
Reported Room Revenue	\$ 27,153.70	\$ 29,208.60	\$ 36,497.20	\$ 32,995.80	\$ 125,855.30
Home Away	\$ 119.50	\$ 434.60	\$ 1,326.33	\$ 696.61	\$ 2,577.04
Evolve	\$ -	\$ -	\$ 350.81	\$ -	\$ 350.81
Agoda	\$ 13.91	\$ 80.22	\$ 117.35	\$ 161.70	\$ 373.18
Air B&B	\$ 2,581.96	\$ 2,406.04	\$ 1,855.23	\$ 2,441.27	\$ 9,284.50
10% total collection	\$ 2,715.37	\$ 2,920.86	\$ 3,649.72	\$ 3,299.58	\$ 12,585.53
Village Kimberly 2023					
Reported Room Revenue	\$ 3,725.90	\$ 7,215.00	\$ 10,355.30	\$ 5,201.20	\$ 26,497.40
Home Away	\$ -	\$ -	\$ 397.61	\$ 124.01	\$ 521.62
Air B&B	\$ 372.59	\$ 721.50	\$ 637.92	\$ 520.12	\$ 2,252.13
10% total collection	\$ 372.59	\$ 721.50	\$ 1,035.53	\$ 520.12	\$ 2,649.74
Village Little Chute 2023					
Reported Room Revenue	\$ 23,229.00	\$ 43,345.60	\$ 69,758.90	\$ 28,517.40	\$ 164,850.90
Air B&B	\$ 1,405.16	\$ 3,138.15	\$ 2,766.17	\$ 874.53	\$ 8,184.01
Agoda	\$ 243.93	\$ 906.41	\$ 1,429.70	\$ 1,156.49	\$ 3,736.53
Evolve	\$ -	\$ -	\$ -	\$ 96.00	\$ 96.00
Home Away	\$ 673.81	\$ 290.00	\$ 2,780.02	\$ 724.72	\$ 4,468.55
10% total collection	\$ 2,322.90	\$ 4,334.56	\$ 6,975.89	\$ 2,851.74	\$ 16,485.09
Town Neenah 2023					
Reported Room Revenue	\$ 22,048.30	\$ 55,621.80	\$ 168,385.50	\$ 22,813.10	\$ 268,868.70
Air B&B	\$ 1,767.23	\$ 2,569.93	\$ 3,381.54	\$ 825.41	\$ 8,544.11
Evolve	\$ 178.90	\$ 509.90	\$ 352.60	\$ 84.20	\$ 1,125.60
Home Away	\$ 258.70	\$ 2,482.35	\$ 13,104.41	\$ 1,371.70	\$ 17,217.16
10% total collection	\$ 2,204.83	\$ 5,562.18	\$ 16,838.55	\$ 2,281.31	\$ 26,886.87
Village Fox Crossing 2023					
Reported Room Revenue	\$ 2,281.00	\$ 16,831.00	\$ 68,727.00	\$ 7,437.50	\$ 95,276.50
Evolve	\$ -	\$ -	\$ -	\$ 300.84	\$ 300.84
Home Away	\$ 228.10	\$ 1,683.10	\$ 6,872.70	\$ 442.91	\$ 9,226.81
10% total collection	\$ 228.10	\$ 1,683.10	\$ 6,872.70	\$ 743.75	\$ 9,527.65
City Menasha 20223					
Reported Room Revenue	\$ 23,365.80	\$ 32,300.80	\$ 44,775.80	\$ 8,901.00	\$ 109,343.40
Air BnB	\$ 1,809.71	\$ 2,122.82	\$ 2,570.78	\$ 372.60	\$ 6,875.91
Evolve	\$ -	\$ -	\$ -	\$ -	\$ -
Home Away	\$ 526.87	\$ 1,107.26	\$ 1,906.80	\$ 517.50	\$ 4,058.43
10% total collection	\$ 2,336.58	\$ 3,230.08	\$ 4,477.58	\$ 890.10	\$ 10,934.34
Village Sherwood 2023					
Reported Room Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Home Away	\$ -	\$ -	\$ -	\$ -	\$ -
10% total collection	\$ -	\$ -	\$ -	\$ -	\$ -
2023 Reported Room Revenue	\$ 799,525.50	\$ 1,156,399.80	\$ 1,501,391.90	\$ 751,009.40	\$ 4,208,326.60
2023 Room Tax Receipts	\$ 79,952.55	\$ 115,639.98	\$ 150,139.19	\$ 75,100.94	\$ 420,832.66
2023 CVB Allocation	\$ 22,786.48	\$ 32,957.39	\$ 42,789.67	\$ 21,403.77	\$ 119,937.31
2023 Exhibition Cntr Allocation	\$ 23,985.77	\$ 34,691.99	\$ 45,041.76	\$ 22,530.28	\$ 126,249.80
2023 Sports Facilities Allocation	\$ 23,985.77	\$ 34,691.99	\$ 45,041.76	\$ 22,530.28	\$ 126,249.80
2023 Municipality Allocation	\$ 9,194.54	\$ 13,298.60	\$ 17,266.01	\$ 8,636.61	\$ 48,395.76
AirBnB	\$ 72,305.08	\$ 95,787.02	\$ 93,158.67	\$ 58,912.38	\$ 320,163.15
Agoda	\$ 4,149.39	\$ 3,128.67	\$ 9,175.19	\$ 6,603.78	\$ 23,057.03
Alvara	\$ -	\$ -	\$ -	\$ -	\$ -
Evolve	\$ 357.80	\$ 1,259.20	\$ 1,895.81	\$ 442.82	\$ 3,955.63
HomeAway	\$ 3,140.28	\$ 11,894.20	\$ 45,909.52	\$ 8,660.92	\$ 69,604.92
10% total collection	\$ 79,952.55	\$ 112,069.09	\$ 150,139.19	\$ 74,619.90	\$ 416,780.73

Fox Cities Room Tax Commission
Balance Sheet
February 29, 2024

	Current Year	Prior Year
ASSETS		
CURRENT ASSETS		
Cash		
BLC Fox Cities Rm Tax Comm	3,133.50	23,133.50
Total Cash	3,133.50	23,133.50
Investments		
BLC 13 mo Cert Dep	20,000.00	0.00
Total Investments	20,000.00	0.00
Receivables		
Interest Receivable	228.99	0.00
Total Receivables	228.99	0.00
Other Current Receivables		
Total Other Curr Receivables	0.00	0.00
Total Current Assets	23,362.49	23,133.50
Other Assets		
Total Other Assets	0.00	0.00
Total Other Assets	0.00	0.00
TOTAL ASSETS	\$ 23,362.49	\$ 23,133.50
 LIABILITIES AND CAPITAL		
Current Liabilities		
	\$ 0.00	\$ 0.00
Total Current Liabilities	0.00	0.00
Long-term Liabilities		
BLC Fox Cities Rm Tax Comm	23,286.16	23,133.50
Total Liabilities	23,286.16	23,133.50
Fund Balances		
Net Income	76.33	0.00
Total Fund Balances	76.33	0.00
TOTAL LIABILITIES & CAPITAL	\$ 23,362.49	\$ 23,133.50

**Fox Cities Area Room Tax Commission
 Summary Income Statement
 For the Two Months Ending February 29, 2024**

	Current	Year to Date
<u>Revenues</u>		
Room Tax Income	0.00	0.00
Room Tax Commission Member Account	0.00	0.00
Interest Income	76.33	152.66
Total Revenues	76.33	152.66
<u>Expenses</u>		
Herrling Clark Law	0.00	0.00
Community First Credit Union Service Chrg	0.00	0.00
Total Expenses	0.00	0.00
Net Income	\$ 76.33	\$ 152.66