AGENDA
FOX CITIES AREA ROOM TAX COMMISSION

September 21, 2026
3:00 p.m.
Fox Cities Convention & Visitors Bureau
213 S. Nicolet Road, Grand Chute WI

1. Call to order	Kelly Nieforth
2. Roll call of membership	Kelly Nieforth
3. Update on Status of Room Tax Funded Bonded Projects	Brad Viegut - Baird
4. Approval of June 2026 Meeting Minutes – **(ACTION)**	Kelly Nieforth
5. Financial Topics a. Status of Room Tax Collections – **(ACTION)**	Pam Seidl
6. CVB Report	Pam Seidl
7. Unfinished Business a. Review of Fiscal Agency Agreement i. Associated Trust Responsibilities ii. Municipal Responsibilities iii. Administrator Responsibilities (CVB)	Kelly Nieforth
8. New Business a. Appointment of Hotel Industry Representatives – **(ACTION)** b. Room Tax Remittance Form	Kelly Nieforth
9. Adjournment	Kelly Nieforth

Upcoming meeting dates.

- March 22, 2027
- June 21, 2027
- September

All meetings will be held at the Fox Cities CVB: 213 S. Nicolet Rd., Grand Chute

REASONABLE ACCOMMODATIONS FOR PERSONS WITH DISABILITIES WILL BE MADE UPON REQUEST AND IF FEASIBLE.

FOX CITIES AREA ROOM TAX COMMISSION

MEETING MINUTES

DATE: June 22, 2026

TIME: 3:00 p.m.

PLACE: Fox Cities CVB Board Room

PRESENT: Beau Bernhoft**,** Bob Benz, Rhonda Daily, George Dearborn, Brad Gehring, Chuck Gifford, Amanda Hedtke, Kara Homan, Jennifer Messerschmidt, Kelly Nieforth, Hailey Palmquist, Peter Rank, Jennifer Sassman, Sam Schroeder, Thomas Wilde

ABSENT: Ashley Roehl, Vicky Rasmussen, Jessica Titel, Jennifer Weyenberg

CVB STAFF: Pam Seidl

I. **CALL TO ORDER:** In Ms. Rasmussen's absence, Ms. Nieforth called the meeting to order at 3:00 pm.

II. **ROLL CALL of MEMBERSHIP**: Ms. Seidl circulated an attendance sheet to record attendance.

III. **MINUTES:** Minutes of the March 23, 2026 meeting were included in the meeting packet. **Mr. Bernhoft moved approval of the meeting minutes as presented. Second by Ms. Hedtke. Motion carried.**

IV. **FINANCIAL REPORT**:

a. Ms. Seidl provided an overview of the 1st Quarter 2026 Room Tax Receipts Report which was emailed in advance as part of the meeting packet, noting that 1st quarter 2026 receipts were lower than 1st quarter 2025 but above 1st quarter 2024. She informed the Commission that this was a reflection of several very large "one-time" events in the market in 2025. She commented that she expected 2nd quarter collections to be below 2025 due to the NFL Draft taking place in April 2025. In her opinion, 2025 was an anomaly for collections and lower collections in 2026 should not be cause for alarm. Room tax for one Kaukauna hotel is outstanding. **Mr. Dearborn moved approval of the Financial Report as presented. Second by Mr. Schroeder. Motion carried.**

V. **CVB REPORT:**

a. Ms. Seidl shared the CVB's 2025 Economic Impact research noting that direct visitor spending in the Fox Cities increased 3.9% to $626.5 million.

VI. **UNFINISHED BUSINESS**:

a. Commissioners discussed the agreement. It was noted that since there have been staff changes in both Appleton and Grand Chute there is value to revisiting the

content of this agreement for understanding of Associated Trust's deliverables. Ms. Nieforth asked Ms. Messerschmidt and Ms. Palmquist to join her and Ms. Seidl in a task force to review the agreement and identify questions for Associated Trust. Ms. Seidl suggested that Mr. Eric Wied from Associated Trust be invited to a Commission meeting.

VII. NEW BUSINESS:

a. ANNUAL REPORT: The Commission reviewed the 2025 Annual Report. **Mr. Gifford made a motion to approve the annual report and post on the Commission's webpage. Second by Mr. Rank. Motion carried.**

b. ELECTION OF OFFICERS: Ms. Nieforth opened nominations for officers.
   i. **Mr. Dearborn nominated Ms. Nieforth for Chair. Second by Ms. Palmquist. Motion carried with Ms. Nieforth abstaining.**
   ii. **Ms. Homan nominated Ms. Sassman for Vice Chair. Seconded by Ms. Messerschmidt. Motion carried with Ms. Sassman abstaining.**
   iii. **Ms. Nieforth nominated Mr. Dearborn as Secretary/Treasurer. Second by Mr. Gehring. Motion carried with Mr. Dearborn abstaining.**

c. ELECTION OF HOTEL REPRESNETATIVES: **Mr. Wilde nominated Ms. Hedtke and Mr. Gifford. Second by Mr. Benz. Motion carried.**

VIII. ADJOURNMENT: Before adjournment, Ms. Seidl requested to move the March 2027 meeting to March 22nd. There was consensus for this change.

Mr. Benz moved for adjournment at 4:05 p.m. Second by Mr. Dearborn. Motion carried.

Next meeting date: Monday, September 21, 2026 at 3 p.m.

Fox Cities Area Room Tax Commission

September 21, 2026

Summary of Mandatory Redemptions of Outstanding Debt

Bradley Viegut
Managing Director
414-298-7540
bviegut@rwbaird.com

Discover the Baird Difference

Summary

RDA of the City of Appleton

- Fox Cities Exhibition Center
  - Through October 1, 2026
    - Mandatory Redemptions of Principal: $6,030,000
    - Gross Debt Service Savings: $12,614,138

CDA of the Town of Grand Chute

- Fox Cities Champion Center
  - Through October 1, 2025
    - Mandatory Redemptions of Principal[(1)]: $6,935,000
    - Gross Debt Service Savings[(1)]: $14,920,283

(1) Includes $1,595,000 mandatory redemption on November 19, 2024, from surplus monies in the Construction Fund.

Appleton Debt Service Comparison

Calendar Year	ORIGINAL DEBT SERVICE[1][2] PRINCIPAL (4/1)	RATE	INTEREST (4/1 & 10/1)	TOTAL	DEBT SERVICE AFTER MANDATORY REDEMPTIONS[1][2] PRINCIPAL	RATE	INTEREST (4/1 & 10/1)	TOTAL	DEBT SERVICE CHANGE PRINCIPAL	INTEREST	TOTAL
	Callable: '27-'51 Callable 4/1/2026 @ Par				Mandatory redemptions can occur on 4/1 or 10/1						
2018			$546,626	$546,626			$546,626	$546,626	$0	$0	$0
2019			$1,311,904	$1,311,904			$1,311,904	$1,311,904	$0	$0	$0
2020	$100,000	2.800%	$1,310,504	$1,410,504	$100,000	2.800%	$1,299,804	$1,399,804	$0	($10,700)	($10,700)
2021	$100,000	2.890%	$1,307,659	$1,407,659	$100,000	2.890%	$1,286,259	$1,386,259	$0	($21,400)	($21,400)
2022	$125,000	3.090%	$1,304,282	$1,429,282	$125,000	3.090%	$1,282,882	$1,407,882	$0	($21,400)	($21,400)
2023	$150,000	3.150%	$1,299,989	$1,449,989	$150,000	3.150%	$1,260,934	$1,410,934	$0	($39,055)	($39,055)
2024	$200,000	3.300%	$1,294,326	$1,494,326	$200,000	3.300%	$1,203,055	$1,403,055	$0	($91,271)	($91,271)
2025	$225,000	3.410%	$1,287,190	$1,512,190	$225,000	3.410%	$1,141,349	$1,366,349	$0	($145,841)	($145,841)
2026	$270,000	3.510%	$1,278,615	$1,548,615	$270,000	3.510%	$1,066,648	$1,336,648	$0	($211,967)	($211,967)
2027	$315,000	3.620%	$1,268,175	$1,583,175	$315,000	3.620%	$1,010,091	$1,325,091	$0	($258,084)	($258,084)
2028	$360,000	3.720%	$1,255,778	$1,615,778	$360,000	3.720%	$997,694	$1,357,694	$0	($258,084)	($258,084)
2029	$410,000	3.820%	$1,241,251	$1,651,251	$410,000	3.820%	$983,167	$1,393,167	$0	($258,084)	($258,084)
2030	$465,000	3.870%	$1,224,422	$1,689,422	$465,000	3.870%	$966,338	$1,431,338	$0	($258,084)	($258,084)
2031	$520,000	3.920%	$1,205,232	$1,725,232	$520,000	3.920%	$947,148	$1,467,148	$0	($258,084)	($258,084)
2032	$580,000	3.970%	$1,183,527	$1,763,527	$580,000	3.970%	$925,443	$1,505,443	$0	($258,084)	($258,084)
2033	$645,000	4.020%	$1,159,050	$1,804,050	$645,000	4.020%	$900,966	$1,545,966	$0	($258,084)	($258,084)
2034	$800,000	4.030%	$1,129,965	$1,929,965	$800,000	4.030%	$871,881	$1,671,881	$0	($258,084)	($258,084)
2035	$875,000	4.030%	$1,096,214	$1,971,214	$875,000	4.030%	$838,130	$1,713,130	$0	($258,084)	($258,084)
2036	$950,000	4.030%	$1,059,440	$2,009,440	$950,000	4.030%	$801,356	$1,751,356	$0	($258,084)	($258,084)
2037	$1,030,000	4.030%	$1,019,543	$2,049,543	$1,030,000	4.030%	$761,459	$1,791,459	$0	($258,084)	($258,084)
2038	$1,115,000	4.030%	$976,321	$2,091,321	$1,115,000	4.030%	$718,237	$1,833,237	$0	($258,084)	($258,084)
2039	$1,115,000	4.130%	$930,829	$2,045,829	$1,115,000	4.130%	$672,745	$1,787,745	$0	($258,084)	($258,084)
2040	$1,210,000	4.130%	$882,818	$2,092,818	$1,210,000	4.130%	$624,734	$1,834,734	$0	($258,084)	($258,084)
2041	$1,315,000	4.130%	$830,677	$2,145,677	$1,315,000	4.130%	$572,593	$1,887,593	$0	($258,084)	($258,084)
2042	$1,420,000	4.130%	$774,199	$2,194,199	$1,420,000	4.130%	$516,115	$1,936,115	$0	($258,084)	($258,084)
2043	$1,535,000	4.130%	$713,178	$2,248,178	$1,535,000	4.130%	$455,094	$1,990,094	$0	($258,084)	($258,084)
2044	$1,655,000	4.230%	$646,477	$2,301,477	$1,655,000	4.230%	$388,393	$2,043,393	$0	($258,084)	($258,084)
2045	$1,785,000	4.230%	$573,721	$2,358,721	$1,785,000	4.230%	$315,637	$2,100,637	$0	($258,084)	($258,084)
2046	$1,920,000	4.230%	$495,361	$2,415,361	$1,920,000	4.230%	$237,277	$2,157,277	$0	($258,084)	($258,084)
2047	$2,060,000	4.230%	$411,184	$2,471,184	$2,060,000	4.230%	$153,100	$2,213,100	$0	($258,084)	($258,084)
2048	$2,215,000	4.230%	$320,767	$2,535,767	$2,215,000	4.230%	$62,683	$2,277,683	$0	($258,084)	($258,084)
2049	$2,375,000	4.280%	$223,095	$2,598,095	$370,000	4.280%	$7,918	$377,918	($2,005,000)	($215,177)	($2,220,177)
2050	$2,545,000	4.280%	$117,807	$2,662,807	$0	4.280%	$0	$0	($2,545,000)	($117,807)	($2,662,807)
2051	$1,480,000	4.280%	$31,672	$1,511,672	$0	4.280%	$0	$0	($1,480,000)	($31,672)	($1,511,672)
Total	$31,865,000		$31,711,795	$63,576,795	$25,835,000		$25,127,657	$50,962,657	($6,030,000)	($6,584,138)	($12,614,138)

Term Bond
Callable
Mandatory Redemptions

(1) The bonds are subject to mandatory redemption at par from surplus Exhibition Center Room Taxes.

(2) DSRF of $2,414,308.66 and stabilization fund of $900,000 will be applied to final payment.

Mandatory Redemption Summary

Date	Maturity	Amount
4/1/2020	2051	$500,000
4/1/2023	2051	$825,000
10/1/2023	2051-2050	$405,000
4/1/2024	2050	$805,000

Mandatory Redemption Summary (cont.)

10/1/2024	2050	$415,000
4/1/2025	2050	$915,000
10/1/2025	2050-2049	$645,000
4/1/2026	2049	$885,000
10/1/2026	2049	$635,000

Grand Chute Debt Service Comparison

	ORIGINAL DEBT SERVICE[1][2]				DEBT SERVICE AFTER MANDATORY REDEMPTIONS[1][2]				DEBT SERVICE CHANGE		
	Callable: '27-'51 Callable 4/1/2026 @ Par				Mandatory redemptions can occur on 4/1 or 10/1						
Calendar Year	PRINCIPAL (4/1)	RATE	INTEREST (4/1 & 10/1)	TOTAL	PRINCIPAL (4/1)	RATE	INTEREST (4/1 & 10/1)	TOTAL	PRINCIPAL	INTEREST	TOTAL
2018			$183,413	$183,413			$183,413	$183,413	$0	$0	$0
2019			$1,435,405	$1,435,405			$1,435,405	$1,435,405	$0	$0	$0
2020	$45,000	3.200%	$1,434,685	$1,479,685	$45,000	3.200%	$1,425,845	$1,470,845	$0	($8,840)	($8,840)
2021	$80,000	3.300%	$1,432,645	$1,512,645	$80,000	3.300%	$1,414,965	$1,494,965	$0	($17,680)	($17,680)
2022	$110,000	3.380%	$1,429,466	$1,539,466	$110,000	3.380%	$1,411,786	$1,521,786	$0	($17,680)	($17,680)
2023	$150,000	3.420%	$1,425,042	$1,575,042	$150,000	3.420%	$1,395,096	$1,545,096	$0	($29,946)	($29,946)
2024	$185,000	3.520%	$1,419,221	$1,604,221	$185,000	3.520%	$1,347,617	$1,532,617	$0	($71,604)	($71,604)
2025	$225,000	3.650%	$1,411,858	$1,636,858	$225,000	3.650%	$1,219,036	$1,444,036	$0	($192,823)	($192,823)
2026	$265,000	3.750%	$1,402,783	$1,667,783	$265,000	3.750%	$1,141,340	$1,406,340	$0	($261,443)	($261,443)
2027	$310,000	3.840%	$1,391,863	$1,701,863	$310,000	3.840%	$1,085,336	$1,395,336	$0	($306,527)	($306,527)
2028	$355,000	3.940%	$1,378,917	$1,733,917	$355,000	3.940%	$1,072,390	$1,427,390	$0	($306,527)	($306,527)
2029	$405,000	3.990%	$1,363,844	$1,768,844	$405,000	3.990%	$1,057,317	$1,462,317	$0	($306,527)	($306,527)
2030	$460,000	4.040%	$1,346,472	$1,806,472	$460,000	4.040%	$1,039,945	$1,499,945	$0	($306,527)	($306,527)
2031	$515,000	4.090%	$1,326,648	$1,841,648	$515,000	4.090%	$1,020,121	$1,535,121	$0	($306,527)	($306,527)
2032	$575,000	4.190%	$1,304,070	$1,879,070	$575,000	4.190%	$997,543	$1,572,543	$0	($306,527)	($306,527)
2033	$635,000	4.190%	$1,278,721	$1,913,721	$635,000	4.190%	$972,194	$1,607,194	$0	($306,527)	($306,527)
2034	$705,000	4.270%	$1,250,366	$1,955,366	$705,000	4.270%	$943,839	$1,648,839	$0	($306,527)	($306,527)
2035	$775,000	4.270%	$1,218,768	$1,993,768	$775,000	4.270%	$912,241	$1,687,241	$0	($306,527)	($306,527)
2036	$845,000	4.270%	$1,184,181	$2,029,181	$845,000	4.270%	$877,654	$1,722,654	$0	($306,527)	($306,527)
2037	$925,000	4.270%	$1,146,391	$2,071,391	$925,000	4.270%	$839,864	$1,764,864	$0	($306,527)	($306,527)
2038	$1,010,000	4.270%	$1,105,079	$2,115,079	$1,010,000	4.270%	$798,552	$1,808,552	$0	($306,527)	($306,527)
2039	$1,095,000	4.320%	$1,059,864	$2,154,864	$1,095,000	4.320%	$753,337	$1,848,337	$0	($306,527)	($306,527)
2040	$1,185,000	4.320%	$1,010,616	$2,195,616	$1,185,000	4.320%	$704,089	$1,889,089	$0	($306,527)	($306,527)
2041	$1,285,000	4.320%	$957,264	$2,242,264	$1,285,000	4.320%	$650,737	$1,935,737	$0	($306,527)	($306,527)
2042	$1,385,000	4.320%	$899,592	$2,284,592	$1,385,000	4.320%	$593,065	$1,978,065	$0	($306,527)	($306,527)
2043	$1,495,000	4.320%	$837,384	$2,332,384	$1,495,000	4.320%	$530,857	$2,025,857	$0	($306,527)	($306,527)
2044	$1,610,000	4.370%	$769,913	$2,379,913	$1,610,000	4.370%	$463,386	$2,073,386	$0	($306,527)	($306,527)
2045	$1,730,000	4.370%	$696,934	$2,426,934	$1,730,000	4.370%	$390,407	$2,120,407	$0	($306,527)	($306,527)
2046	$1,855,000	4.370%	$618,602	$2,473,602	$1,855,000	4.370%	$312,075	$2,167,075	$0	($306,527)	($306,527)
2047	$1,985,000	4.370%	$534,698	$2,519,698	$1,985,000	4.370%	$228,171	$2,213,171	$0	($306,527)	($306,527)
2048	$2,125,000	4.370%	$444,894	$2,569,894	$2,125,000	4.370%	$138,367	$2,263,367	$0	($306,527)	($306,527)
2049	$2,275,000	4.420%	$348,186	$2,623,186	$2,080,000	4.420%	$45,968	$2,125,968	($195,000)	($302,218)	($497,218)
2050	$2,430,000	4.420%	$244,205	$2,674,205	$0	4.420%	$0	$0	($2,430,000)	($244,205)	($2,674,205)
2051	$4,310,000	4.420%	$95,251	$4,405,251	$0	4.420%	$0	$0	($4,310,000)	($95,251)	($4,405,251)
Total	$33,340,000		$35,387,234	$68,727,234	$26,405,000		$27,401,952	$53,806,952	($6,935,000)	($7,985,283)	($14,920,283)

Term Bond
Callable
Mandatory Redemptions

(1) The bonds are subject to mandatory redemption at par from surplus Champion Center Room Taxes.
(2) DSRF of $2,474,971.60 and stabilization fund of $900,000 will be applied to final payment.
(3) Mandatory redemption due to Construction Fund surplus.

Mandatory Redemption Summary

Date	Maturity	Amount
4/1/2020	2051	$400,000
4/1/2023	2051	$555,000
10/1/2023	2051	$265,000
4/1/2024	2051	$800,000
10/1/2024	2051	$285,000

Mandatory Redemption Summary (cont.)

11/19/2024[3]	2051	$1,595,000
4/1/2025	2051-2050	$925,000
10/1/2025	2050	$645,000
4/1/2026	2050	$890,000
10/1/2026	2050-2049	$575,000

Fox Cities Area Room Tax Commission

2026 Room Tax Receipts Reporting

Fox Cities Area Room Tax Commission
Balance Sheet
As of May 31, 2026

Assets	Current Year	Prior Year
CURRENT ASSETS		
Cash		
1300 BLC FCARTC Checking	3,620.59	3,620.59
Total Cash	3,620.59	3,620.59
INVESTMENTS		
1310 BLC FCARTC 13 Mon CD	21,925.67	20,995.22
Total Investments	21,925.67	20,995.22
RECEIVABLES		
1330 Interest Rec FCARTC	381.65	381.65
Total Receivables	381.65	381.65
TOTAL CURRENT ASSETS	25,927.91	24,997.46
Other Assets	-	-
TOTAL ASSETS	25,927.91	24,997.46
LIABILITIES AND EQUITY		
OTHER CURRENT LIABILITIES		
2300 BLC Fox Cities Rm Tax Comm	25,546.26	24,615.81
EQUITY		
	-	-
Net Income	381.65	381.65
TOTAL EQUITY	25,927.91	24,997.46

2026 Hotel/Motel Room Tax Generated - 1st Quarter

	Rate	Appleton	Fox Crossing	Grand Chute	Kaukauna	Kimberly	Little Chute	Menasha	Neenah, City	Neenah, Town	Sherwood	Total
Room Revenue Current Quarter		$ 4,422,706.50	$ 262,081.30	$ 8,164,954.30	$ 170,053.00	$ 834,623.70	$ 530,060.70	$ 3,150.00	$ 1,641,248.00	$ 32,070.00	$ -	**$ 16,060,947.50**
Room Revenue for Prior Quarters		$ 124,557.70	$ 89,844.50	$ -	$ 67,249.00	$ 32,310.40	$ -	$ 25,793.40	$ -	$ -	$ -	**$ 339,755.00**
Total Room Revenue		$ 4,547,264.20	$ 351,925.80	$ 8,164,954.30	$ 237,302.00	$ 866,934.10	$ 530,060.70	$ 28,943.40	$ 1,641,248.00	$ 32,070.00	$ -	**$ 16,400,702.50**
Room Tax Receipts Current Quarter	**10%**	$ 442,270.65	$ 26,208.13	$ 816,495.43	$ 17,005.30	$ 83,462.37	$ 53,006.07	$ 315.00	$ 164,124.80	$ 3,207.00	$ -	**$ 1,606,094.75**
Room Tax Receipts Prior Quarters	**10%**	$ 12,455.77	$ 8,984.45	$ -	$ 6,724.90	$ 3,231.04	$ -	$ 2,579.34	$ -	$ -	$ -	**$ 33,975.50**
Total Room Tax Receipts		**$ 454,726.42**	**$ 35,192.58**	**$ 816,495.43**	**$ 23,730.20**	**$ 86,693.41**	**$ 53,006.07**	**$ 2,894.34**	**$ 164,124.80**	**$ 3,207.00**	**$ -**	**$ 1,640,070.25**
CVB Allocation	**2.85%**	$ 129,597.03	$ 10,029.89	$ 232,701.20	$ 6,763.11	$ 24,707.62	$ 15,106.73	$ 824.89	$ 46,775.57	$ 914.00	$ -	**$ 467,420.04**
Deposit Adjustments		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**
Associated Trust Deposit to FCCVB		$ 129,597.03	$ 10,029.89	$ 232,701.20	$ 6,763.11	$ 24,707.62	$ 15,106.73	$ 824.89	$ 46,775.57	$ 914.00	$ -	**$ 467,420.04**
Exhibition Center allocation	**3%**	$ 136,417.93	$ 10,557.77	$ 244,948.63	$ 7,119.06	$ 26,008.02	$ 15,901.82	$ 868.30	$ 49,237.44	$ 962.10	$ -	**$ 492,021.08**
Sports Facilities allocation	**3%**	$ 136,417.93	$ 10,557.77	$ 244,948.63	$ 7,119.06	$ 26,008.02	$ 15,901.82	$ 868.30	$ 49,237.44	$ 962.10	$ -	**$ 492,021.08**
Municipality allocation	**1.15%**	$ 52,293.54	$ 4,047.15	$ 93,896.97	$ 2,728.97	$ 9,969.74	$ 6,095.70	$ 332.85	$ 18,874.35	$ 368.81	$ -	**$ 188,608.08**

Additional funds received in 1st Quarter:

2025-Q4 Appleton received late payment from AmericInn

2025-Q4 Fox Crossing received late payment from Valley Inn

2025-Q4 Kimberly received late payment from Air BnB, Hopper USA & Priceline

2025-Q4 Menasha received late payment from Air BnB & Evolve

2025-Q3 Menasha received late payment from Evolve

2025-Q3 Kaukauna received late payment from Days Inn

2025-Q3 Kimberly received late payment from Hopper USA

	Appleton	Fox Crossing	Grand Chute	Kaukauna	Kimberly	Little Chute	Menasha	Neenah, City	Neenah, Town	Sherwood
2025-Q4	**$ 12,455.77**	**$ 8,984.45**			**$ 3,209.65**		**$ 1,231.15**			
2025-Q3				**$ 6,724.90**	**$ 21.39**		**$ 1,348.19**			

Room Tax from Non Tourism Zone Communities:

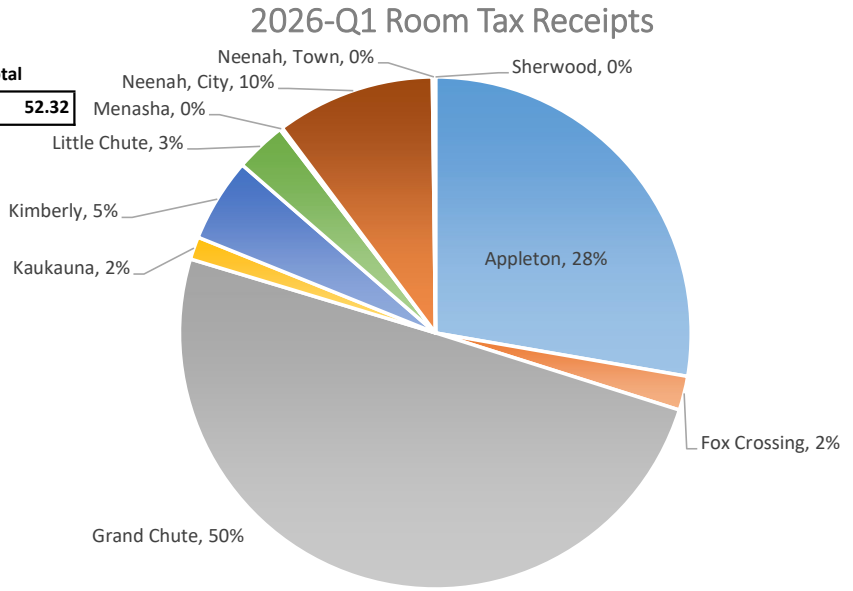
	Clayton	Harrison	Vandenbroek	Total
2026-Q1		**$ 52.32**		**$ 52.32**

Additional funds received in 1st Quarter:

	Clayton	Harrison
2025-Q4		

Room Tax Currently Outstanding:

No Room Tax Currently Outstanding.



Fox Cities Area Room Tax Commission
Balance Sheet
As of March 31, 2026

Assets	Current Year	Prior Year
CURRENT ASSETS		
Cash		
1300 BLC FCARTC Checking	3,620.59	3,620.59
Total Cash	3,620.59	3,620.59
INVESTMENTS		
1310 BLC FCARTC 13 Mon CD	21,925.67	20,995.22
Total Investments	21,925.67	20,995.22
RECEIVABLES		
1330 Interest Rec FCARTC	457.98	457.98
Total Receivables	457.98	457.98
TOTAL CURRENT ASSETS	26,004.24	25,073.79
Other Assets	-	-
TOTAL ASSETS	26,004.24	25,073.79
LIABILITIES AND EQUITY		
OTHER CURRENT LIABILITIES		
2300 BLC Fox Cities Rm Tax Comm	25,546.26	24,615.81
EQUITY		
	-	-
Net Income	457.98	457.98
TOTAL EQUITY	26,004.24	25,073.79

2026 Hotel/Motel Room Tax Generated - 2nd Quarter

	Rate	Appleton	Fox Crossing	Grand Chute	Kaukauna	Kimberly	Little Chute	Menasha	Neenah, City	Neenah, Town	Sherwood	Total
Room Revenue Current Quarter		$ 6,155,247.50	$ 483,362.40	$ 11,112,314.60	$ 317,357.00	$ 1,312,304.10	$ 689,083.40	$ 27,452.20	$ 2,299,473.00	$ 134,819.20	$ -	**$ 22,531,413.40**
Room Revenue for Prior Quarters		$ -	$ -	$ -	$ 28,000.00	$ -	$ -	$ 1,005.00	$ -	$ 7,198.30	$ -	**$ 36,203.30**
Total Room Revenue		$ 6,155,247.50	$ 483,362.40	$ 11,112,314.60	$ 345,357.00	$ 1,312,304.10	$ 689,083.40	$ 28,457.20	$ 2,299,473.00	$ 142,017.50	$ -	**$ 22,567,616.70**
Room Tax Receipts Current Quarter	**10%**	$ 615,524.75	$ 48,336.24	$ 1,111,231.46	$ 31,735.70	$ 131,230.41	$ 68,908.34	$ 2,745.22	$ 229,947.30	$ 13,481.92	$ -	**$ 2,253,141.34**
Room Tax Receipts Prior Quarters	**10%**	$ -	$ -	$ -	$ 2,800.00	$ -	$ -	$ 100.50	$ -	$ 719.83	$ -	**$ 3,620.33**
Total Room Tax Receipts		**$ 615,524.75**	**$ 48,336.24**	**$ 1,111,231.46**	**$ 34,535.70**	**$ 131,230.41**	**$ 68,908.34**	**$ 2,845.72**	**$ 229,947.30**	**$ 14,201.75**	**$ -**	**$ 2,256,761.67**
CVB Allocation	**2.85%**	$ 175,424.55	$ 13,775.83	$ 316,700.97	$ 9,842.67	$ 37,400.67	$ 19,638.88	$ 811.03	$ 65,534.98	$ 4,047.50	$ -	**$ 643,177.08**
Deposit Adjustments		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**
Associated Trust Deposit to FCCVB		$ 175,424.55	$ 13,775.83	$ 316,700.97	$ 9,842.67	$ 37,400.67	$ 19,638.88	$ 811.03	$ 65,534.98	$ 4,047.50	$ -	**$ 643,177.08**
Exhibition Center allocation	**3%**	$ 184,657.43	$ 14,500.87	$ 333,369.44	$ 10,360.71	$ 39,369.12	$ 20,672.50	$ 853.72	$ 68,984.19	$ 4,260.53	$ -	**$ 677,028.50**
Sports Facilities allocation	**3%**	$ 184,657.43	$ 14,500.87	$ 333,369.44	$ 10,360.71	$ 39,369.12	$ 20,672.50	$ 853.72	$ 68,984.19	$ 4,260.53	$ -	**$ 677,028.50**
Municipality allocation	**1.15%**	$ 70,785.35	$ 5,558.67	$ 127,791.62	$ 3,971.61	$ 15,091.50	$ 7,924.46	$ 327.26	$ 26,443.94	$ 1,633.20	$ -	**$ 259,527.59**

Additional funds received in 2nd Quarter:

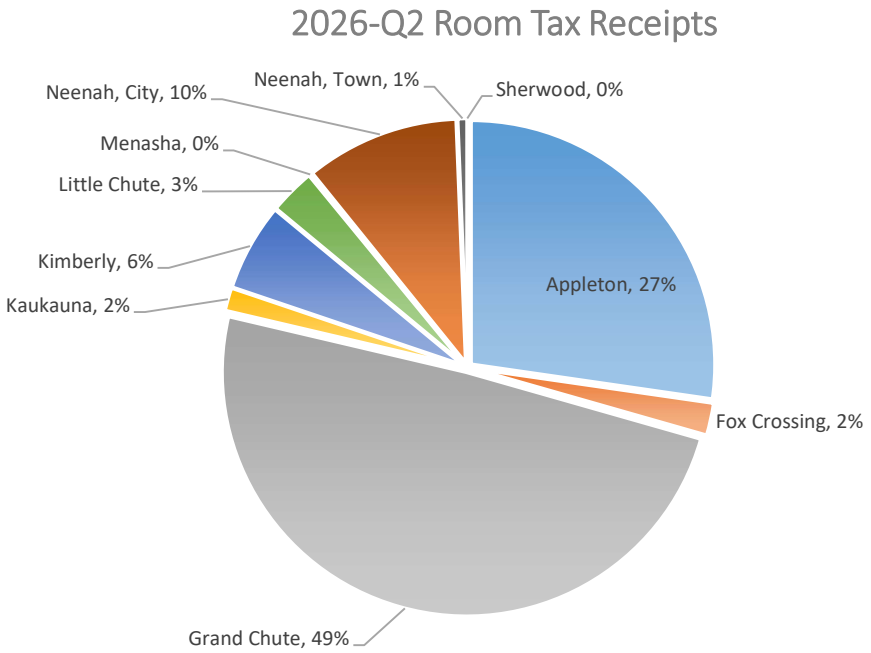
	Appleton	Fox Crossing	Grand Chute	Kaukauna (Days Inn 2025-Q3)	Kimberly	Little Chute	Menasha (Evolve 2026-Q1)	Neenah, City	Neenah, Town (Evolve 2025-Q3)	Sherwood
2026-Q1	**$ -**	**$ -**	**$ -**				**$ 100.50**			
2025-Q3	**$ -**	**$ -**	**$ -**	**$ 2,800.00**					**$ 719.83**	

Room Tax from Non Tourism Zone Communities:

	Town of Clayton	Town of Harrison	Vandenbroek	Total
2026-Q2	**$ 573.27**	**$ 218.68**	**$ -**	**$ 791.95**
2026-Q1	**$ -**	**$ -**	**$ -**	**$ -**

Room Tax Currently Outstanding:

2026-Q2 No Outstanding Room Tax Payments.



Fox Cities Area Room Tax Commission
Balance Sheet
As of June 30, 2026

Assets	Current Year	Prior Year
CURRENT ASSETS		
Cash		
1300 BLC FCARTC Checking	3,620.59	3,620.59
Total Cash	3,620.59	3,620.59
INVESTMENTS		
1310 BLC FCARTC 13 Mon CD	21,925.67	20,995.22
Total Investments	21,925.67	20,995.22
RECEIVABLES		
1330 Interest Rec FCARTC		
Total Receivables	381.65	381.65
TOTAL CURRENT ASSETS	381.65	381.65
Other Assets	25,927.91	24,997.46
TOTAL ASSETS	-	-
LIABILITIES AND EQUITY	25,927.91	24,997.46
OTHER CURRENT LIABILITIES		
2300 BLC Fox Cities Rm Tax Comm		
EQUITY	25,546.26	24,615.81
Net Income	-	-
TOTAL EQUITY	381.65	381.65
	25,927.91	24,997.46

2026 Hotel/Motel Room Tax Generated - 3rd Quarter

	Rate	Appleton	Fox Crossing	Grand Chute	Kaukauna	Kimberly	Little Chute	Menasha	Neenah, City	Neenah, Town	Sherwood	Total
Room Revenue Current Quarter		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**
Room Revenue for Prior Quarters		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**
Total Room Revenue		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**
Room Tax Receipts Current Quarter	**10%**	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**
Room Tax Receipts Prior Quarters	**10%**	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**
Total Room Tax Receipts		**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
CVB Allocation	**2.85%**	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**
Deposit Adjustments		$ -			$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**
Associated Trust Deposit to FCCVB		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**
Exhibition Center allocation	**3%**	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**
Sports Facilities allocation	**3%**	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**
Municipality allocation	**1.15%**	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**

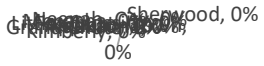
Additional funds received in 3rd Quarter:

	Appleton	Fox Crossing	Grand Chute	Kaukauna	Kimberly	Little Chute	Menasha	Neenah, City	Neenah, Town	Sherwood
2025-Q2										
2025-Q1										

Room Tax from Non Tourism Zone Communities:

	Town of Clayton	Town of Harrison	Vandenbroek	Total
2025-Q2		**$ -**		**$ -**

Room Tax Currently Outstanding:



Fox Cities Area Room Tax Commission
Balance Sheet
As of February 28, 2028

Assets	Current Year	Prior Year
CURRENT ASSETS		
Cash		
1300 BLC FCARTC Checking	3,620.59	3,620.59
Total Cash	3,620.59	3,620.59
INVESTMENTS		
1310 BLC FCARTC 13 Mon CD	21,925.67	20,995.22
Total Investments	21,925.67	20,995.22
RECEIVABLES		
1330 Interest Rec FCARTC	381.65	381.65
Total Receivables	381.65	381.65
TOTAL CURRENT ASSETS	25,927.91	24,997.46
Other Assets	-	-
TOTAL ASSETS	25,927.91	24,997.46
LIABILITIES AND EQUITY		
OTHER CURRENT LIABILITIES		
2300 BLC Fox Cities Rm Tax Comm	25,546.26	24,615.81
EQUITY		
	-	-
Net Income	381.65	381.65
TOTAL EQUITY	25,927.91	24,997.46

2026 Hotel/Motel Room Tax Generated - 4th Quarter

	Rate	Appleton	Fox Crossing	Grand Chute	Kaukauna	Kimberly	Little Chute	Menasha	Neenah, City	Neenah, Town	Sherwood	Total
Room Revenue Current Quarter											$ -	**$ -**
Room Revenue for Prior Quarters		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**
Total Room Revenue		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**
Room Tax Receipts Current Quarter	**10%**	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**
Room Tax Receipts Prior Quarters	**10%**	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**
Total Room Tax Receipts		**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
CVB Allocation	**2.85%**	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**
Deposit Adjustments		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**
Associated Trust Deposit to FCCVB		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**
Exhibition Center allocation	**3%**	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**
Sports Facilities allocation	**3%**	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**
Municipality allocation	**1.15%**	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ -**

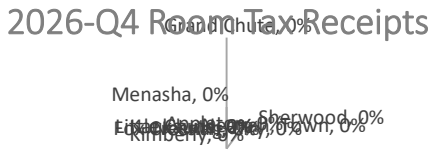
Additional funds received in 4th Quarter:

	Appleton	Fox Crossing	Grand Chute	Kaukauna	Kimberly	Little Chute	Menasha	Neenah, City	Neenah, Town	Sherwood
2026-Q3										

Room Tax from Non Tourism Zone Communities:

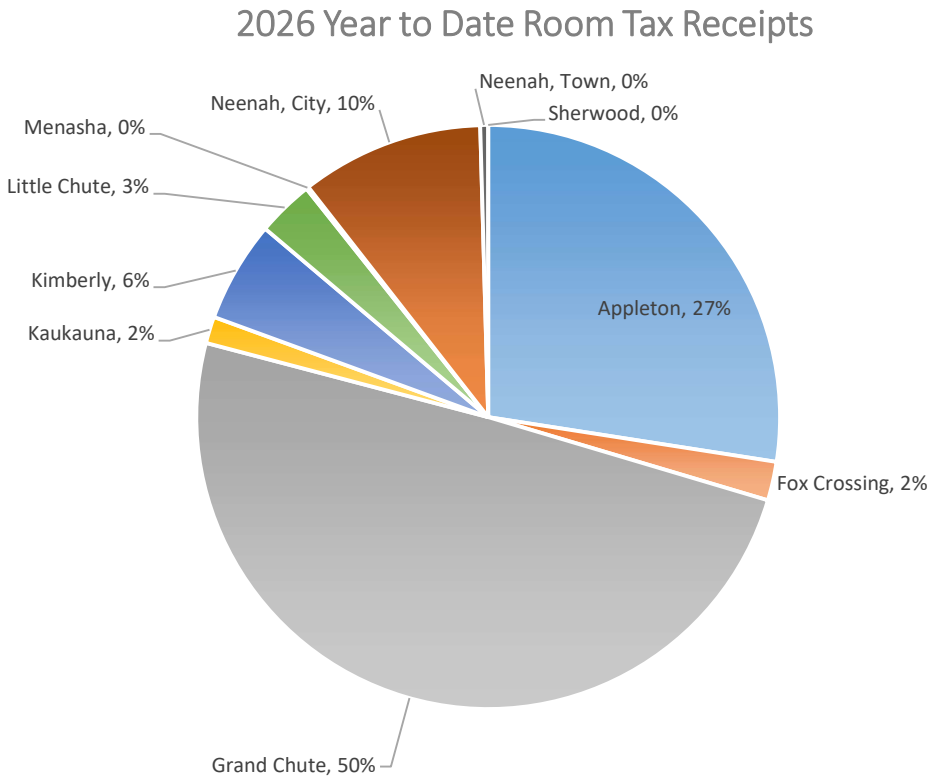
	Town of Clayton	Town of Harrison	Vandenbroek	Total
2026-Q4				**$ -**
2026-Q3				**$ -**

Room Tax Currently Outstanding:



2026		Appleton	Fox Crossing	Grand Chute	Kaukauna	Kimberly	Little Chute	Menasha	Neenah, City	Neenah, Town	Sherwood	Total
Cummulative Room Revenue		$ 10,702,511.70	$ 835,288.20	$ 19,277,268.90	$ 582,659.00	$ 2,179,238.20	$ 1,219,144.10	$ 57,400.60	$ 3,940,721.00	$ 174,087.50	$ -	**$ 38,968,319.20**
Cummulative Room Tax receipts	**10%**	$ 1,070,251.17	$ 83,528.82	$ 1,927,726.89	$ 58,265.90	$ 217,923.82	$ 121,914.41	$ 5,740.06	$ 394,072.10	$ 17,408.75	$ -	**$ 3,896,831.92**
CVB Allocation	**2.85%**	$ 305,021.58	$ 23,805.72	$ 549,402.17	$ 16,605.78	$ 62,108.29	$ 34,745.61	$ 1,635.92	$ 112,310.55	$ 4,961.50	$ -	**$ 1,110,597.12**
Exhibition Center allocation	**3%**	$ 321,075.35	$ 25,058.65	$ 578,318.07	$ 17,479.77	$ 65,377.15	$ 36,574.32	$ 1,722.02	$ 118,221.63	$ 5,222.63	$ -	**$ 1,169,049.58**
Sports Facilities allocation	**3%**	$ 321,075.35	$ 25,058.65	$ 578,318.07	$ 17,479.77	$ 65,377.15	$ 36,574.32	$ 1,722.02	$ 118,221.63	$ 5,222.63	$ -	**$ 1,169,049.58**
Municipality allocation	**1.15%**	$ 123,078.88	$ 9,605.81	$ 221,688.59	$ 6,700.58	$ 25,061.24	$ 14,020.16	$ 660.11	$ 45,318.29	$ 2,002.01	$ -	**$ 448,135.67**

Net CVB allocation	$ 1,110,597.12
Exhibition Center allocation	$ 1,169,049.58
Sports Facilities allocation	$ 1,169,049.58
Total Amount retained by Municipality	$ 448,135.67
Total	**$ 3,896,831.94**



2026	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total
CVB allocation	$ 467,420.04	$ 643,177.08	$ -	$ -	$ 1,110,597.12
Exhibition Center allocation	$ 492,021.08	$ 677,028.50	$ -	$ -	$ 1,169,049.58
Sports Facilities allocation	$ 492,021.08	$ 677,028.50	$ -	$ -	$ 1,169,049.58
Municipality allocation	$ 188,608.08	$ 259,527.59	$ -	$ -	$ 448,135.67
Total	**$ 1,640,070.27**	**$ 2,256,761.67**	**$ -**	**$ -**	**$ 3,896,831.94**

2016	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total
CVB allocation	$ 326,922.01	$ 393,617.24	$ 520,032.13	$ 407,835.22	**$ 1,648,406.60**
Exhibition Cnt allocation	$ 344,128.43	$ 414,333.94	$ 547,402.25	$ 429,300.23	**$ 1,735,164.85**
Sports Fac allocation	$ 114,709.49	$ 138,111.31	$ 182,467.42	$ 143,100.08	**$ 578,388.30**
PAC allocation	$ 229,418.95	$ 276,222.62	$ 364,934.83	$ 286,200.15	**$ 1,156,776.55**
Municipal allocation	$ 131,915.90	$ 158,828.01	$ 209,837.53	$ 164,565.09	**$ 665,146.53**
Total	**$ 1,147,094.78**	**$ 1,381,113.12**	**$ 1,824,674.16**	**$ 1,431,000.77**	**$ 5,783,882.83**

2017	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total
CVB allocation	$ 312,557.33	$ 401,474.39	$ 513,386.31	$ 377,824.42	**$ 1,605,242.45**
Exhibition Cnt allocation	$ 329,007.70	$ 422,604.61	$ 540,406.66	$ 397,709.94	**$ 1,689,728.91**
Sports Fac allocation	$ 109,669.23	$ 140,868.20	$ 180,135.55	$ 132,569.98	**$ 563,242.96**
PAC allocation	$ 219,338.47	$ 281,736.41	$ 360,271.11	$ 265,139.96	**$ 1,126,485.95**
Municipal allocation	$ 126,119.62	$ 161,998.43	$ 207,155.89	$ 152,455.48	**$ 647,729.42**
Total	**$ 1,096,692.35**	**$ 1,408,682.04**	**$ 1,801,355.52**	**$ 1,325,699.78**	**$ 5,632,429.69**

2018	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total
CVB allocation	$ 347,378.36	$ 423,004.62	$ 552,059.15	$ 391,875.51	**$ 1,714,317.64**
Exhibition Cnt allocation	$ 365,682.68	$ 445,268.03	$ 579,321.61	$ 412,500.53	**$ 1,802,772.85**
Sports Fac allocation	$ 121,887.14	$ 445,268.03	$ 579,321.61	$ 412,500.53	**$ 1,558,977.31**
PAC allocation	$ 243,774.29	$ -	$ -	$ -	**$ 243,774.29**
Municipal allocation	$ 140,170.22	$ 170,686.08	$ 222,073.28	$ 158,125.20	**$ 691,054.78**
Total	**$ 1,218,892.69**	**$ 1,484,226.76**	**$ 1,932,775.65**	**$ 1,375,001.77**	**$ 6,010,896.87**

2019	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total
CVB allocation	$ 343,192.10	$ 444,343.97	$ 612,065.86	$ 424,873.12	**$ 1,824,475.05**
Exhibition Cnt allocation	$ 361,254.84	$ 467,730.50	$ 661,129.03	$ 447,234.86	**$ 1,937,349.23**
Sports Fac allocation	$ 361,254.84	$ 467,730.50	$ 661,129.03	$ 447,234.86	**$ 1,937,349.23**
Municipal allocation	$ 138,481.02	$ 179,296.69	$ 253,432.79	$ 171,440.03	**$ 742,650.53**
Total	**$ 1,204,182.80**	**$ 1,559,101.66**	**$ 2,187,756.71**	**$ 1,490,782.87**	**$ 6,441,824.04**

2020	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total
CVB allocation	$ 317,362.13	$ 110,452.77	$ 226,406.32	$ 173,420.84	**$ 827,642.06**
Exhibition Cnt allocation	$ 333,869.26	$ 114,417.05	$ 236,673.83	$ 180,038.24	**$ 864,998.38**
Sports Fac allocation	$ 333,869.26	$ 114,417.05	$ 236,673.83	$ 180,038.24	**$ 864,998.38**
Municipal allocation	$ 127,983.22	$ 43,859.87	$ 90,724.97	$ 69,014.66	**$ 331,582.72**
Total	**$ 1,113,083.87**	**$ 383,146.74**	**$ 790,478.95**	**$ 602,511.98**	**$ 2,889,221.54**

2021	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total
CVB allocation	$ 226,104.43	$ 370,603.12	$ 583,362.03	$ 465,254.48	**$ 1,645,324.06**
Exhibition Cnt allocation	$ 236,486.54	$ 388,583.95	$ 612,484.88	$ 489,741.56	**$ 1,727,296.93**
Sports Fac allocation	$ 236,486.54	$ 388,583.95	$ 612,484.88	$ 489,741.56	**$ 1,727,296.93**
Municipal allocation	$ 90,653.17	$ 148,957.18	$ 234,785.87	$ 187,734.26	**$ 662,130.48**
Total	**$ 789,730.68**	**$ 1,296,728.20**	**$ 2,043,117.66**	**$ 1,632,471.86**	**$ 5,762,048.40**

2022	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total
CVB allocation	$ 410,292.15	$ 552,716.64	$ 697,356.26	$ 549,875.18	**$ 2,210,240.22**
Exhibition Cnt allocation	$ 431,886.47	$ 581,806.99	$ 734,059.22	$ 578,815.98	**$ 2,326,568.66**
Sports Fac allocation	$ 431,886.47	$ 581,806.99	$ 734,059.22	$ 578,815.98	**$ 2,326,568.66**
Municipal allocation	$ 165,556.48	$ 223,026.01	$ 281,389.37	$ 221,879.46	**$ 891,851.32**
Total	**$ 1,439,621.58**	**$ 1,939,356.62**	**$ 2,446,864.06**	**$ 1,929,386.59**	**$ 7,755,228.85**

2023	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total
CVB allocation	$ 455,594.48	$ 525,562.35	$ 672,673.90	$ 492,464.87	**$ 2,146,295.60**
Exhibition Cnt allocation	$ 479,573.14	$ 553,223.52	$ 708,077.79	$ 518,384.07	**$ 2,259,258.53**
Sports Fac allocation	$ 479,573.14	$ 553,223.52	$ 708,077.79	$ 518,384.07	**$ 2,259,258.53**
Municipal allocation	$ 183,836.37	$ 212,069.02	$ 271,429.82	$ 198,713.89	**$ 866,049.10**
Total	$ 1,598,577.12	$ 1,844,078.41	$ 2,360,259.31	$ 1,727,946.91	**$ 7,530,861.75**

2024	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total
CVB allocation	$ 457,195.41	$ 561,500.16	$ 817,505.40	$ 566,045.44	**$ 2,402,246.40**
Exhibition Cnt allocation	$ 481,258.32	$ 591,052.79	$ 860,532.01	$ 595,837.31	**$ 2,528,680.43**
Sports Fac allocation	$ 481,258.32	$ 591,052.79	$ 860,532.01	$ 595,837.31	**$ 2,528,680.43**
Municipal allocation	$ 184,482.36	$ 226,570.24	$ 329,870.60	$ 228,404.30	**$ 969,327.50**
Total	$ 1,604,194.41	$ 1,970,175.98	$ 2,868,440.01	$ 1,986,124.37	**$ 8,428,934.77**

2025	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total
CVB allocation	$ 490,766.45	$ 649,949.93	$ 800,161.73	$ 584,227.47	**$ 2,525,105.58**
Exhibition Cnt allocation	$ 516,596.27	$ 684,157.82	$ 842,275.51	$ 614,976.28	**$ 2,658,005.87**
Sports Fac allocation	$ 516,596.27	$ 684,157.82	$ 842,275.51	$ 614,976.28	**$ 2,658,005.87**
Municipal allocation	$ 198,028.57	$ 262,260.50	$ 322,872.28	$ 235,740.91	**$ 1,018,902.25**
Total	$ 1,721,987.55	$ 2,280,526.07	$ 2,807,585.03	$ 2,049,920.93	**$ 8,860,019.58**

2026	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total
CVB allocation	$ 467,420.04	$ 643,177.08	$ -	$ -	**$ 1,110,597.12**
Exhibition Cnt allocation	$ 492,021.08	$ 677,028.50	$ -	$ -	**$ 1,169,049.58**
Sports Fac allocation	$ 492,021.08	$ 677,028.50	$ -	$ -	**$ 1,169,049.58**
Municipal allocation	$ 188,608.08	$ 259,527.59	$ -	$ -	**$ 448,135.67**
Total	$ 1,640,070.27	$ 2,256,761.67	$ -	$ -	**$ 3,896,831.94**

Summary 2016-2026 Collections

CVB allocation	**$ 19,659,892.79**
Exhibition Cnt allocation	**$ 20,698,874.21**
Sports Fac allocation	**$ 18,171,816.17**
PAC allocation	**$ 2,527,036.79**
Municipal allocation	**$ 7,934,560.30**
Total	**$ 68,992,180.26**

OTA ONLY TOTALS BY MUNICIPALITIY

Appleton, City of	Q1	Q2	Q3	Q4	Total
Agoda	$ 1,728.30	$ 2,217.95	$ -	$ -	**$ 3,946.25**
AirBnB	$ 56,944.79	$ 76,609.58	$ -	$ -	**$ 133,554.37**
Booking.com	$ 2,332.91	$ 3,221.99	$ -	$ -	**$ 5,554.90**
Evolve	$ -	$ 45.14	$ -	$ -	**$ 45.14**
Expedia	$ 24,551.52	$ 34,999.57	$ -	$ -	**$ 59,551.09**
Home Away	$ 2,868.54	$ 5,809.30	$ -	$ -	**$ 8,677.84**
Hopper	$ 677.66	$ 753.14	$ -	$ -	**$ 1,430.80**
Priceline	$ 4,778.61	$ 7,496.89	$ -	$ -	**$ 12,275.50**
Direct Rental Homes	$ 2,241.04	$ 5,835.44	$ -	$ -	**$ 8,076.48**
Reported OTA Room Revenue	**$ 96,123.37**	**$ 136,989.00**	**$ -**	**$ -**	**$ 233,112.37**
10% of Total Collection	**$ 9,612.34**	**$ 13,698.90**	**$ -**	**$ -**	**$ 23,311.24**

Fox Crossing, Village of	Q1	Q2	Q3	Q4	Total
Agoda	$ 773.62	$ 1,771.07	$ -	$ -	**$ 2,544.69**
AirBnB	$ -	$ -	$ -	$ -	**$ -**
Booking.com	$ 776.43	$ 1,462.05	$ -	$ -	**$ 2,238.48**
Evolve	$ -	$ -	$ -	$ -	**$ -**
Expedia	$ 5,138.83	$ 9,202.24	$ -	$ -	**$ 14,341.07**
Home Away	$ 954.33	$ 2,216.69	$ -	$ -	**$ 3,171.02**
Hopper	$ -	$ -	$ -	$ -	**$ -**
Priceline	$ -	$ -	$ -	$ -	**$ -**
Direct Rental Homes	$ -	$ 247.40	$ -	$ -	**$ 247.40**
Reported OTA Room Revenue	**$ 7,643.21**	**$ 14,899.45**	**$ -**	**$ -**	**$ 22,542.66**
10% of Total Collection	**$ 764.32**	**$ 1,489.95**	**$ -**	**$ -**	**$ 2,254.27**

Grand Chute, Town of	Q1	Q2	Q3	Q4	Total
Agoda	$ 3,549.51	$ 7,611.77	$ -	$ -	**$ 11,161.28**
AirBnB	$ 4,526.40	$ 11,309.37	$ -	$ -	**$ 15,835.77**
Booking.com	$ 14,966.53	$ 20,414.81	$ -	$ -	**$ 35,381.34**
Evolve	$ -	$ -	$ -	$ -	**$ -**
Expedia	$ 61,754.09	$ 96,044.98	$ -	$ -	**$ 157,799.07**
Home Away	$ 172.75	$ 174.33	$ -	$ -	**$ 347.08**
Hopper	$ -	$ 1,174.63	$ -	$ -	**$ 1,174.63**
Priceline	$ 18,775.76	$ 28,653.80	$ -	$ -	**$ 47,429.56**
Direct Rental Homes	$ -	$ -	$ -	$ -	**$ -**
Reported OTA Room Revenue	**$ 103,745.04**	**$ 165,383.69**	**$ -**	**$ -**	**$ 269,128.73**
10% of Total Collection	**$ 10,374.50**	**$ 16,538.37**	**$ -**	**$ -**	**$ 26,912.87**

Kauakana, City of	Q1	Q2	Q3	Q4	Total
Agoda	$ 60.26	$ 226.48	$ -	$ -	**$ 286.74**
AirBnB	$ 1,094.09	$ 3,158.90	$ -	$ -	**$ 4,252.99**
Booking.com	$ 180.73	$ 1,105.06	$ -	$ -	**$ 1,285.79**
Evolve	$ -	$ -	$ -	$ -	**$ -**
Expedia	$ 5,611.43	$ 6,449.95	$ -	$ -	**$ 12,061.38**
Home Away	$ -	$ 113.40	$ -	$ -	**$ 113.40**
Hopper	$ -	$ -	$ -	$ -	**$ -**
Priceline	$ 168.33	$ 395.77	$ -	$ -	**$ 564.10**
Direct Rental Homes	$ -	$ -	$ -	$ -	**$ -**
Reported OTA Room Revenue	**$ 7,114.84**	**$ 11,449.56**	**$ -**	**$ -**	**$ 18,564.40**
10% of Total Collection	**$ 711.48**	**$ 1,144.96**	**$ -**	**$ -**	**$ 1,856.44**

Kimberly, Village of	Q1	Q2	Q3	Q4	Total
Agoda	$ -	$ -	$ -	$ -	**$ -**
AirBnB	$ 2,161.12	$ -	$ -	$ -	**$ 2,161.12**
Booking.com	$ -	$ -	$ -	$ -	**$ -**
Evolve	$ -	$ -	$ -	$ -	**$ -**
Expedia	$ 1,048.50	$ 2,697.84	$ -	$ -	**$ 3,746.34**
Home Away	$ 561.14	$ 981.12	$ -	$ -	**$ 1,542.26**
Hopper	$ 70.94	$ -	$ -	$ -	**$ 70.94**
Priceline	$ 998.98	$ -	$ -	$ -	**$ 998.98**
Direct Rental Homes	$ -	$ -	$ -	$ -	**$ -**
Reported OTA Room Revenue	**$ 4,840.68**	**$ 3,678.96**	**$ -**	**$ -**	**$ 8,519.64**
10% of Total Collection	**$ 484.07**	**$ 367.90**	**$ -**	**$ -**	**$ 851.96**

Little Chute, Village of	Q1	Q2	Q3	Q4	Total
Agoda	$ 1,200.77	$ 1,550.57	$ -	$ -	**$ 2,751.34**
AirBnB	$ 1,520.39	$ 2,601.17	$ -	$ -	**$ 4,121.56**
Booking.com	$ 1,625.13	$ 1,916.91	$ -	$ -	**$ 3,542.04**
Evolve	$ 82.40	$ 191.79	$ -	$ -	**$ 274.19**
Expedia	$ 7,598.89	$ 9,126.17	$ -	$ -	**$ 16,725.06**
Home Away	$ 500.00	$ 169.30	$ -	$ -	**$ 669.30**
Hopper	$ -	$ -	$ -	$ -	**$ -**
Priceline	$ 4,017.59	$ 4,694.92	$ -	$ -	**$ 8,712.51**
Direct Rental Homes	$ -	$ -	$ -	$ -	**$ -**
Reported OTA Room Revenue	**$ 16,545.17**	**$ 20,250.83**	**$ -**	**$ -**	**$ 36,796.00**
10% of Total Collection	**$ 1,654.52**	**$ 2,025.08**	**$ -**	**$ -**	**$ 3,679.60**

Menasha, City of	Q1	Q2	Q3	Q4	Total
Agoda	$ -	$ -	$ -	$ -	**$ -**
AirBnB	$ 802.25	$ -	$ -	$ -	**$ 802.25**
Booking.com	$ -	$ -	$ -	$ -	**$ -**
Evolve	$ 1,777.09	$ 100.50	$ -	$ -	**$ 1,877.59**
Expedia	$ -	$ -	$ -	$ -	**$ -**
Home Away	$ 200.00	$ 1,797.97	$ -	$ -	**$ 1,997.97**
Hopper	$ -	$ -	$ -	$ -	**$ -**
Priceline	$ -	$ -	$ -	$ -	**$ -**
Direct Rental Homes	$ 115.00	$ 947.25	$ -	$ -	**$ 1,062.25**
Reported OTA Room Revenue	**$ 2,894.34**	**$ 2,845.72**	**$ -**	**$ -**	**$ 5,740.06**
10% of Total Collection	**$ 289.43**	**$ 284.57**	**$ -**	**$ -**	**$ 574.01**

Neenah, City of	Q1	Q2	Q3	Q4	Total
Agoda	$ 2,022.67	$ 3,784.86	$ -	$ -	**$ 5,807.53**
AirBnB	$ 7,897.35	$ 12,281.56	$ -	$ -	**$ 20,178.91**
Booking.com	$ 2,190.19	$ 3,240.58	$ -	$ -	**$ 5,430.77**
Evolve	$ -	$ -	$ -	$ -	**$ -**
Expedia	$ 13,346.38	$ 19,825.07	$ -	$ -	**$ 33,171.45**
Home Away	$ 164.63	$ 694.65	$ -	$ -	**$ 859.28**
Hopper	$ 508.41	$ 809.75	$ -	$ -	**$ 1,318.16**
Priceline	$ 6,459.15	$ 8,663.46	$ -	$ -	**$ 15,122.61**
Direct Rental Homes	$ -	$ -	$ -	$ -	**$ -**
Reported OTA Room Revenue	**$ 32,588.78**	**$ 49,299.93**	**$ -**	**$ -**	**$ 81,888.71**
10% of Total Collection	**$ 3,258.88**	**$ 4,929.99**	**$ -**	**$ -**	**$ 8,188.87**

Neenah, Town of	Q1	Q2	Q3	Q4	Total
Agoda	$ -	$ -	$ -	$ -	**$ -**
AirBnB	$ 2,686.30	$ 8,702.94	$ -	$ -	**$ 11,389.24**
Booking.com	$ -	$ -	$ -	$ -	**$ -**
Evolve	$ -	$ 719.83	$ -	$ -	**$ 719.83**
Expedia	$ -	$ -	$ -	$ -	**$ -**
Home Away	$ 520.70	$ 4,778.98	$ -	$ -	**$ 5,299.68**
Hopper	$ -	$ -	$ -	$ -	**$ -**
Priceline	$ -	$ -	$ -	$ -	**$ -**
Direct Rental Homes	$ -	$ -	$ -	$ -	**$ -**
Reported OTA Room Revenue	**$ 3,207.00**	**$ 14,201.75**	**$ -**	**$ -**	**$ 17,408.75**
10% of Total Collection	**$ 320.70**	**$ 1,420.18**	**$ -**	**$ -**	**$ 1,740.88**

ALL MUNICIPALITIES TOTALS	Q1	Q2	Q3	Q4	Total
Agoda	$ 9,335.13	$ 17,162.70	$ -	$ -	**$ 26,497.83**
AirBnB	$ 77,632.69	$ 114,663.52	$ -	$ -	**$ 192,296.21**
Booking.com	$ 22,071.92	$ 31,361.40	$ -	$ -	**$ 53,433.32**
Evolve	$ 1,859.49	$ 1,057.26	$ -	$ -	**$ 2,916.75**
Expedia	$ 119,049.64	$ 178,345.82	$ -	$ -	**$ 297,395.46**
Home Away	$ 5,942.09	$ 16,735.74	$ -	$ -	**$ 22,677.83**
Hopper	$ 1,257.01	$ 2,737.52	$ -	$ -	**$ 3,994.53**
Priceline	$ 35,198.42	$ 49,904.84	$ -	$ -	**$ 85,103.26**
Direct Rental Homes	$ 2,356.04	$ 7,030.09	$ -	$ -	**$ 9,386.13**
Total OTA Room Revenue	**$ 274,702.43**	**$ 418,998.89**	**$ -**	**$ -**	**$ 693,701.32**
10% of Total Collection	**$ 27,470.24**	**$ 41,899.89**	**$ -**	**$ -**	**$ 69,370.13**

2026		Q1	Q2	Q3	Q4	Total
Reported Room Revenue		$ 274,702.43	$ 418,998.89	$ -	$ -	$ 693,701.32
Room Tax Receipts	10%	$ 27,470.24	$ 41,899.89	$ -	$ -	$ 69,370.23
CVB Allocation	2.85%	$ 7,829.02	$ 11,941.47	$ -	$ -	$ 19,770.52
Exhibition Cntr Allocation	3%	$ 8,241.07	$ 12,569.97	$ -	$ -	$ 20,811.07
Sports Facilities Allocation	3%	$ 8,241.07	$ 12,569.97	$ -	$ -	$ 20,811.07
Municipality Allocation	1.15%	$ 3,159.08	$ 4,818.49	$ -	$ -	$ 7,977.58

FOX CITIES ROOM TAX FISCAL AGENCY AGREEMENT

THIS FOX CITIES ROOM TAX FISCAL AGENCY AGREEMENT is made and entered into as of May 1, 2018 (this "**Agreement**"), by and among the City of Appleton, Wisconsin, a Wisconsin municipal corporation and political subdivision ("**Appleton**"), the City of Kaukauna, Wisconsin, a Wisconsin municipal corporation and political subdivision ("**Kaukauna**"), the City of Neenah, Wisconsin, a Wisconsin municipal corporation and political subdivision ("**City of Neenah**"), the Village of Kimberly, Wisconsin, a Wisconsin municipal corporation and political subdivision ("**Kimberly**"), the Village of Little Chute, Wisconsin, a Wisconsin municipal corporation and political subdivision ("**Little Chute**"), the Town of Grand Chute, Wisconsin, a Wisconsin political subdivision ("**Grand Chute**"), the Town of Neenah, Wisconsin, a Wisconsin political subdivision ("**Town of Neenah**"), the Village of Fox Crossing, Wisconsin, a Wisconsin municipal corporation and political subdivision ("**Fox Crossing**"), the City of Menasha, Wisconsin, a Wisconsin municipal corporation and political subdivision ("**Menasha**"), and the Village of Sherwood, Wisconsin, a Wisconsin municipal corporation and political subdivision ("**Sherwood**"), collectively with Appleton, Kaukauna, City of Neenah, Kimberly, Little Chute, Grand Chute, Town of Neenah, Fox Crossing, Menasha, and Sherwood (together with any other municipality that may become a party hereto, the "**Municipalities**"), the Fox Cities Area Room Tax Commission, a Wisconsin intergovernmental commission (the "**Commission**"), and Associated Trust Company, National Association, a national bank organized under the laws of the United States of America (the "**Fiscal Agent**").

RECITALS:

1. The governing body of each Municipality has adopted a room tax ordinance (the "**Ordinances**") that levied a room tax on the privilege of furnishing, at retail, except sales for resale, rooms or lodging to transients (the "**Room Tax**") in the amount of 10% by hotelkeepers, motel operators, lodging marketplaces, owners of short-term rentals, and other persons furnishing accommodations that are available to the public (the "**Operators**") within the Fox Cities Tourism Zone (as defined below), pursuant to Section 66.0615 of the Wisconsin Statutes, as amended (the "**Room Tax Act**").

2. The Municipalities and the Commission have entered into an Amended and Restated Room Tax Commission and Tourism Zone Agreement, dated as of November 24, 2015, as amended by a First Amendment to Amended and Restated Room Tax Commission and Tourism Zone Agreement, dated as of May 1, 2018 (as further amended from time to time, the "**Room Tax Commission Agreement**"), pursuant to which, among other things, the Commission was created and the Municipalities agreed that the geographic area encompassing the Municipalities is a single destination as perceived by the traveling public, and is therefore a "zone," as that term is used in the Room Tax Act, referred to as the "**Fox Cities Tourism Zone**".

3. The Commission and the Fox Cities Convention & Visitors Bureau, Inc., a Wisconsin nonstock, nonprofit corporation (the "**CVB**"), have entered into an Amended and Restated Tourism Entity Agreement, dated as of May 1, 2018 (the "**Tourism Entity Agreement**"), pursuant to which the CVB, in its capacity as a "tourism entity" as defined in the Room Tax Act, will provide the Commission with staff, support services, and assistance in

developing and implementing programs to promote the Fox Cities Tourism Zone to visitors, including the administration and application of the portion of the Room Tax remitted to the CVB on behalf of the Commission by the Municipalities or the Fiscal Agent.

4. The 10% Room Tax imposed by each Ordinance and as described in the Room Tax Commission Agreement comprises (i) a 2.85% Room Tax collected for the support of the CVB (the "**CVB Room Tax**"), (ii) a 3% Room Tax collected for the direct or indirect payment of the costs of construction of the Fox Cities Exhibition Center or debt service on bonds issued to finance or refinance the Fox Cities Exhibition Center (the "**Exhibition Center Room Tax**"), (iii) a 3% Room Tax for the development and support of amateur sports facilities within the Fox Cities Tourism Zone and/or other facilities which are reasonably likely to generate paid overnight stays at more than one hotel or motel establishment within the Fox Cities Tourism Zone (the "**Tourism Facilities Room Tax**"), and (iv) a 1.15% Room Tax collected for general purposes, including, but not limited to tourism support and development in the Municipality (the "**Municipal Room Tax**").

5. Pursuant to an Indenture of Trust, dated as of May 1, 2018 (as amended and supplemented, the "**Exhibition Center Indenture**"), by and between the Redevelopment Authority of the City of Appleton, Wisconsin (the "**ARA**") and the Fiscal Agent, in its capacity as trustee (together with its successors in such capacity, the "**Exhibition Center Bond Trustee**"), the ARA has issued its $31,865,000 Taxable Lease Revenue Bonds, Series 2018 (Fox Cities Exhibition Center Project) (together with any additional bonds as described therein, the "**Exhibition Center Bonds**"), debt service on which to be paid from the Exhibition Center Room Tax.

6. The Municipalities, the Commission, and the Exhibition Center Bond Trustee have entered into a Pledge and Security Agreement, dated as of May 1, 2018 (the "**Exhibition Center Pledge and Security Agreement**"), pursuant to which the Exhibition Center Bond Trustee is directed to apply the Exhibition Center Room Tax to the payment of the Exhibition Center Bonds in accordance with the Exhibition Center Indenture.

7. Under the Room Tax Commission Agreement, the Municipalities are directed (i) to require each Operator within its jurisdiction to pay the 10% Room Tax imposed by such Municipality pursuant to its Ordinance, and (ii) to cause the Room Tax revenues to be applied for the purposes set forth herein.

8. Pursuant to the Ordinances, the Exhibition Center Room Tax shall sunset upon payment in full of all outstanding Exhibition Center Bonds and thereafter the 10% Room Tax shall be reduced to a 7% Room Tax.

9. The Municipalities and the Commission contemplate that all or portions of the Tourism Facilities Room Tax will be dedicated from time to time to pay for specific projects (each a "**Tourism Facilities Project**") and/or to pay debt service on bonds to finance or refinance one or more Tourism Facilities Projects (the "**Tourism Facilities Bonds**") issued under a related indenture (a "**Tourism Facilities Indenture**"), in furtherance of the purposes of the Tourism Facilities Room Tax.

10. In connection with issuance of Tourism Facilities Bonds, one or more pledge agreements may be entered into with a trustee under a Tourism Facilities Indenture (the "**Tourism Facilities Bond Trustee**"), pursuant to which the Tourism Facilities Bond Trustee would apply all or portions of the Tourism Facilities Room Tax to the payment of debt service and other costs relating to the Tourism Facilities Bonds (each a "**Tourism Facilities Pledge Agreement**").

11. In accordance with the Ordinances and the Room Tax Commission Agreement, upon payment in full of any Tourism Facilities Bonds, the Tourism Facilities Room Tax will continue and will be remitted to the CVB on behalf of the Commission.

12. Appleton has made an agreement with the Fox Cities Performing Arts Center, Inc. (the "**PAC**") that it will continue to provide for the operation and maintenance of the performing arts center facility by paying over to the PAC 1% of its 1.15% Municipal Room Tax.

13. To facilitate the application the Room Tax to the purposes set forth in the Ordinances and pursuant to the Room Tax Commission Agreement, the Exhibition Center Pledge and Security Agreement, and any Tourism Facilities Pledge Agreement, the Municipalities and the Commission now desire that all the Room Tax be forwarded by the Operators to the Fiscal Agent.

14. Pursuant to the Ordinances, the Municipalities have instructed, or will instruct, the Operators to forward all Room Tax payments directly to the Fiscal Agent quarterly for receipt no later than each January 31, April 30, July 31, and October 31 (each a "**Quarterly Payment Date**") in accordance with the Ordinances and the Room Tax Commission Agreement.

AGREEMENT

The Municipalities, the Commission, and the Fiscal Agent hereby agree as follows:

Section 1 Appointment.

The Municipalities and the Commission hereby appoint the Fiscal Agent as their fiscal agent to accept and hold the Room Tax payments remitted to it by the Operators, and apply the Room Tax revenues as described in this Agreement. The Fiscal Agent hereby accepts such appointment.

Section 2 Creation of Accounts.

The Fiscal Agent shall establish a separate account for each Municipality that imposes the Room Tax, to be designated with the name of the Municipality and the label "**Room Tax Account**". The Fiscal Agent shall deposit all Room Tax payments received from the Operators located within a Municipality into such Municipality's Room Tax Account.

Section 3 Notice to Operators.

No later than the 10th day of the month following the end of each calendar quarter, the Fiscal Agent shall obtain a list of the then current Operators from the CVB. The Fiscal Agent shall confirm with the CVB that it has sent a notice, in substantially the form attached hereto as Exhibit A (a "**Room Tax Deposit Notice**"), to the Operators to be completed and delivered to the Fiscal Agent together with the Room Tax payment due on the next Quarterly Payment Date.

Section 4 Allocation of Room Tax.

The Fiscal Agent shall allocate the Room Tax held in each Room Tax Account quarterly on each February 15, May 15, August 15, and November 15 (each a "**Quarterly Transfer Date**"), as follows:

(a) the CVB Room Tax shall be remitted to the CVB;

(b) the Exhibition Center Room Tax shall be remitted to the Exhibition Center Bond Trustee as described in the Exhibition Center Pledge and Security Agreement; *provided, however*, that following payment in full of the Exhibition Center Bonds any Exhibition Center Room Tax then held or thereafter received by the Fiscal Agent shall be remitted to the CVB, on behalf of the Commission;

(c) the Tourism Facilities Room Tax shall (i) at any time that a Tourism Facilities Pledge Agreement is in effect, be remitted to the Tourism Facilities Bond Trustee or as otherwise described in the Tourism Facilities Pledge Agreement, and (ii) at all other times, be remitted to the CVB on behalf of the Commission; and

(d) the Municipal Room Tax shall be remitted to the applicable Municipality. Notwithstanding the foregoing, until such time as Appleton directs otherwise, 1% of Appleton's Municipal Room Tax shall be remitted to the PAC and the remaining 0.15% of Appleton's Municipal Room Tax shall be remitted to Appleton.

Section 5 Priority of Payment.

In the event any Operator fails to remit the entire Room Tax amounts due on any Quarterly Payment Date under this Agreement, the Fiscal Agent shall, on the next Quarterly Transfer Date, apply the amounts actually received by such Operator in the following priority order:

(a) *first*, to the CVB Room Tax until paid in full;

(b) *second*, to the Exhibition Center Room Tax until paid in full;

(c) *third*, to the Tourism Facilities Room Tax until paid in full; and

(d) *fourth*, to the Municipal Room Tax.

Section 6 Investment Responsibility.

The Fiscal Agent shall invest, on behalf of the Municipalities, the Room Tax amounts held in each Room Tax Account in a money market fund comprised of obligations that are direct, full faith and credit obligations of the United States of America, including, but not limited to, the Goldman Sachs Financial Square Government Fund. Such investment shall be deemed to be part of the particular Room Tax Account in which the Room Tax amounts were held. Income and profit from any such investment shall be retained in the particular Room Tax Account and allocated to the Municipality on each Quarterly Transfer Date together with the Municipal Room Tax set forth in Section 4. Any net loss realized and resulting form any such investment shall be charged to the particular Room Tax Account in which the investment was made.

Section 7 Statements and Reports.

The Fiscal Agent shall (i) not later than the 15th day of each month, send a report as of the last day of the prior month to each Municipality, that includes a list of the then current Operators that submit Room Taxes and the amount of Room Taxes received from each Operator, and identifies the Operators that have not paid Room Taxes then due (the "**Monthly Report**"), (ii) not later than the 15th day of the month following the end of each calendar quarter, send a statement of transactions to each Municipality, the Room Tax Commission, and the CVB that includes all financial transactions relating to the Municipality in its Room Tax Account as of the end of the calendar quarter (the "**Quarterly Statement**"), and (iii) not later than the 15th day of the month following each Quarterly Payment Date, send a list to the Commission, the Exhibition Center Bond Trustee, any Tourism Facilities Bond Trustee, and the related Municipality, of the Operators in each Municipality that have not paid Room Taxes as of such due date (the "**Delinquency Report**").

The Fiscal Agent shall report, no later than March 15 of each year, to each Municipality from which it received Room Tax revenues, to the Commission, and to the CVB, a detailed accounting of the receipts and remittances of Room Tax revenues by the Fiscal Agent during such calendar year to assist the Municipalities in their required reporting to the Wisconsin Department of Revenue under the Room Tax Act.

Section 8 Miscellaneous.

(a) Additional Parties to this Agreement. Any municipal government that hereafter becomes an additional member of the Commission (an "**Additional Municipality**") pursuant to the Room Tax Commission Agreement shall, as a condition of such membership under the Room Tax Commission Agreement, become an additional party to this Agreement. Each Additional Municipality shall be bound to the terms, conditions, and obligations of the Municipalities under this Agreement by execution and delivery to the Fiscal Agent of a joinder agreement in substantially the form attached hereto as Exhibit B, and a copy of the executed joinder agreement shall be delivered by the Fiscal Agent to the other then-current parties to this Agreement. Acceptance by the Fiscal Agent of such joinder agreement shall, without further action or approval of the parties to this Agreement, be deemed an approval of such Additional

Municipality as an additional party to this Agreement by the then-current parties to this Agreement.

(b) Instructions to Operators. Each Municipality shall instruct all Operators within its jurisdiction to forward all Room Tax payments directly to the Fiscal Agent quarterly for receipt no later than each Quarterly Payment Date in accordance with the Ordinances and this Agreement.

(c) Resignation; Successor Fiscal Agent. The Fiscal Agent may resign on any date by giving not less than 60 days prior written notice to the Commission and the Municipalities. Upon receiving such notice of resignation while any Exhibition Center Bonds and/or any Tourism Facilities Bonds are outstanding, the Commission shall promptly appoint a successor fiscal agent by an instrument in writing executed by order of its governing body. The resignation of a fiscal agent while any Exhibition Center Bonds and/or any Tourism Facilities Bonds are outstanding shall take effect only upon appointment of a successor fiscal agent and such successor fiscal agent's acceptance of such appointment. If no successor fiscal agent shall have been so appointed and have accepted appointment within 60 days after the date of such notice of resignation while any Exhibition Center Bonds and/or any Tourism Facilities Bonds are outstanding, then the resigning fiscal agent may petition any court of competent jurisdiction for the appointment of a successor fiscal agent. Such court may thereupon, after such notice, if any, as it may deem proper and prescribes, appoint a successor fiscal agent. Notwithstanding the foregoing, upon the receipt a notice of resignation by the Fiscal Agent that is effective on or after the later of the date the last Exhibition Center Bond or Tourism Facilities Bond is to be paid, the Commission shall either appoint a successor fiscal agent by an instrument in writing executed by order of its governing body or shall terminate this Agreement as described in subsection (d) below.

The Fiscal Agent may also be removed by the Commission and the Municipalities on any date upon not less than 60 days prior written notice. Any such removal while any Exhibition Center Bonds and/or any Tourism Facilities Bonds are outstanding shall take effect only upon the appointment of a successor fiscal agent and such successor fiscal agent's acceptance of such appointment.

Any successor fiscal agent shall be qualified pursuant to Section 67.10 (2) of the Wisconsin Statutes, as amended.

Any successor fiscal agent shall execute, acknowledge, and deliver to the Commission and the Municipalities and to its predecessor fiscal agent an instrument accepting such appointment hereunder, and thereupon the resignation of the predecessor fiscal agent shall become effective, and such successor fiscal agent, without any further act, deed or conveyance, shall become vested with all the rights, powers, trusts, duties, and obligations of its predecessor, with like effect as if originally named as fiscal agent herein; but nevertheless, on written request of the Commission or any Municipality, or on the request of the successor, the fiscal agent ceasing to act shall execute and deliver an instrument transferring to such successor fiscal agent, all the rights, powers, and trusts of the fiscal agent so ceasing to act. Upon the request of any such successor fiscal agent, the Commission shall execute any and all instruments in writing for more fully and certainly vesting in and confirming to such successor fiscal agent all such rights,

powers, and duties. Any predecessor fiscal agent shall pay over to its successor fiscal agent all funds in the Room Tax Accounts.

(d) Termination. On any date that occurs after the later of the date the last Exhibition Center Bond or Tourism Facilities Bond is paid, the Commission or the Fiscal Agent may terminate this Agreement upon delivery of notice to the other parties at least 75 days prior to the effective date of such termination. At least 60 days prior to the effective date of such termination, the Commission shall give notice to the Operators with instruction as to when to begin sending the Room Tax to the Municipalities. On the effective date of the termination of this Agreement, the Fiscal Agent shall pay over to the Municipalities the amounts it then has on deposit in the respective Room Tax Accounts. Allocation of the Room Tax to the appropriate parties to effect the purposes therefor under the Ordinances shall thereafter be the responsibility of the Municipalities.

(e) Fiscal Agent Fees. The Fiscal Agent acknowledges that, for so long as any Exhibition Center Bonds and/or any Tourism Facilities Bonds are outstanding, it shall be compensated hereunder by receipt of trustee fees under the Exhibition Center Indenture pursuant to which the Exhibition Center Bonds are issued and the Tourism Facilities Indenture pursuant to which any Tourism Facilities Bonds are issued. If this Agreement remains in effect after the later of the date the last Exhibition Center Bond or Tourism Facilities Bond is to be paid, then the Commission and the Municipalities shall provide for the compensation of the Fiscal Agent for its duties hereunder in such manner as the Commission, the Municipalities, and the Fiscal Agent agree.

(f) Modification of Agreement. This Agreement shall not be modified except by an express written agreement executed by the parties hereto.

(g) Execution in Counterparts. This Agreement may be simultaneously executed in several counterparts, each of which shall be an original and all of which shall constitute but one and the same instrument.

(h) No Recourse. No recourse shall be had for any claim based on this Agreement against the Commission or the Municipalities, any director, officer, employee, or agent, past, present and future, of the Commission or any Municipality, or of any successor body, under any constitutional provision, statute or rule of law, or by the enforcement of any assessment or penalty, or by any legal or equitable proceeding or otherwise.

(i) Indemnification of Fiscal Agent. The Commission and the Municipalities each agree to hold the Fiscal Agent harmless and to indemnify the Fiscal Agent from and against any loss, liability, claim, demand, or expense (including reasonable attorney's fees and expenses), arising out of or in connection with the performance of its obligations in accordance with the provisions of this Agreement, except for negligent acts or omissions or willful misconduct of the Fiscal Agent. The foregoing indemnities in this paragraph shall survive the resignation of the Fiscal Agent or the termination of this Agreement.

(j) Notices. Any notice, request, certificate, communication, or other paper to be given pursuant to this Agreement, shall be sufficiently given, and shall be deemed given,

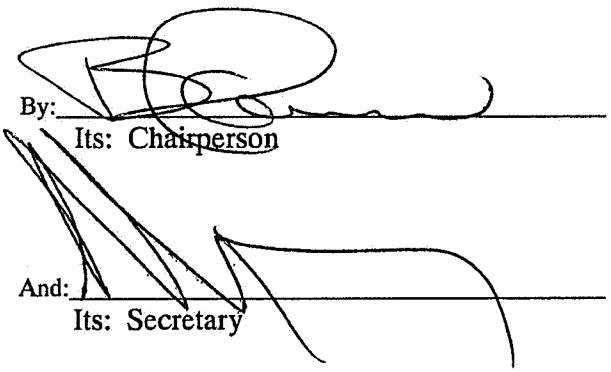
when hand delivered or sent by first class, electronic, or certified mail, or overnight delivery with proper address as indicated in each party's address indicated beneath the signature(s) of such party to this Agreement. Any party to this Agreement may designate to the Fiscal Agent any further or different addresses to which subsequent notices, requests, certificates, communications, or other papers shall be sent.

(k) Governing Law. The laws of the State of Wisconsin shall govern this Agreement.

[*Signature Pages Follow*]

IN WITNESS WHEREOF, the parties have caused this Fox Cities Room Tax Fiscal Agency Agreement to be duly executed and delivered as of the date first written above.

FOX CITIES AREA ROOM TAX COMMISSION



By:_____
Its: Chairperson

And:_____
Its: Secretary

ASSOCIATED TRUST COMPANY, NATIONAL ASSOCIATION, as Fiscal Agent

By:_____
Its_____

And:_____
Its_____

[Signature Page to Fox Cities Room Tax Fiscal Agency Agreement]

IN WITNESS WHEREOF, the parties have caused this Fox Cities Room Tax Fiscal Agency Agreement to be duly executed and delivered as of the date first written above.

FOX CITIES AREA ROOM TAX COMMISSION

By:_____
Its: Chairperson

And:_____
Its: Secretary

ASSOCIATED TRUST COMPANY, NATIONAL ASSOCIATION, as Fiscal Agent

By:_____
Its Officer

And:_____
Its Assistant Vice President

[Signature Page to Fox Cities Room Tax Fiscal Agency Agreement]

IN WITNESS WHEREOF, the parties have executed this Fox Cities Room Tax Fiscal Agency Agreement as of the date first written above.

CITY OF APPLETON, WISCONSIN

By: _____
Its: Mayor

And: _____
Its: Clerk

ADDRESS:

City of Appleton
Attention: Director of Finance
100 North Appleton Street
Appleton, Wisconsin 54911

Email: tony.saucerman@appleton.org

IN WITNESS WHEREOF, the parties have executed this Fox Cities Room Tax Fiscal Agency Agreement as of the date first written above.

CITY OF KAUKAUNA, WISCONSIN

By: _____
Its: Mayor

And: _____
Its: Clerk

ADDRESS:

City of Kaukauna
Attention: Clerk-Treasurer
144 West Second Street
Kaukauna, Wisconsin 54130

Email: clerk-treasurer@kaukauna.org

IN WITNESS WHEREOF, the parties have executed this Fox Cities Room Tax Fiscal Agency Agreement as of the date first written above.

CITY OF NEENAH, WISCONSIN

By: Dean R. Kaufert
Its: Mayor

And: Patricia A Sturn
Its: Clerk

ADDRESS:

City of Neenah
Attention: Finance Director
211 Walnut Street
Neenah, Wisconsin 54956

Email: measker@ci.neenah.wi.us

IN WITNESS WHEREOF, the parties have executed this Fox Cities Room Tax Fiscal Agency Agreement as of the date first written above.

VILLAGE OF KIMBERLY, WISCONSIN

By: _____
Its: President

And: _____
Its: Clerk

ADDRESS:

Village of Kimberly
Attention: Village Administrator
515 West Kimberly Avenue
Kimberly, Wisconsin 54136

Email: dblock@vokimberly.org

IN WITNESS WHEREOF, the parties have executed this Fox Cities Room Tax Fiscal Agency Agreement as of the date first written above.

VILLAGE OF LITTLE CHUTE, WISCONSIN

By: _____
Michael R. Vanden Berg, Village President

And: _____
Laurie Decker, Village Clerk

ADDRESS:

Village of Little Chute
Attention: Village Administrator
108 West Main Street
Little Chute, Wisconsin 54140

Email: jfenlon@littlechutewi.org

IN WITNESS WHEREOF, the parties have executed this Fox Cities Room Tax Fiscal Agency Agreement as of the date first written above.

TOWN OF GRAND CHUTE, WISCONSIN

By: _____
Its: Chairperson

And: _____
Its: Clerk

ADDRESS:

Town of Grand Chute
Attention: Town Administrator
1900 West Grand Chute Boulevard
Grand Chute, Wisconsin 54913

Email: jim.march@grandchute.net

IN WITNESS WHEREOF, the parties have executed this Fox Cities Room Tax Fiscal Agency Agreement as of the date first written above.

TOWN OF NEENAH, WISCONSIN

By: _____
Its: Chairperson

And: _____
Its: Clerk

ADDRESS:

Town of Neenah
Attention: Clerk-Treasurer
1600 Breezewood Lane
Neenah, Wisconsin 54956

Email: ellen@townofneenah.com

IN WITNESS WHEREOF, the parties have executed this Fox Cities Room Tax Fiscal Agency Agreement as of the date first written above.

VILLAGE OF FOX CROSSING, WISCONSIN

By: _____
Its: President

And: _____
Its: Clerk

ADDRESS:

Village of Fox Crossing
Attention: Village Manager
2000 Municipal Drive
Neenah, Wisconsin 54956

Email: jsturgell@foxcrossingwi.gov

IN WITNESS WHEREOF, the parties have executed this Fox Cities Room Tax Fiscal Agency Agreement as of the date first written above.

CITY OF MENASHA, WISCONSIN

By: _____
Its: Mayor

And: Deborah A. Galeazzi
Its: Clerk

ADDRESS:

City of Menasha
Attention: Administrative Services Director
100 Main Street, Suite 200
Menasha, Wisconsin 54952

Email: jjacobs@ci.menasha.wi.us

IN WITNESS WHEREOF, the parties have executed this Fox Cities Room Tax Fiscal Agency Agreement as of the date first written above.

ADDRESS:

Village of Sherwood
Attention: Village Administrator
W482 Clifton Road
Sherwood, Wisconsin 54169

Email: administrator@villageofsherwood.org

Appleton RDA 2018 – Exhibtion Center – Fox Cities Room Tax Fiscal Agreement

	Yea	Nay	Abstain	Absent
Benz				
Kaas				
Laux				
Marks				
Miller				
Ott				
Salo				
Total	7	0	0	0

Motion ___Benz____ Second __Salo___

Approved __X__ Denied _____

_____ Village President

_____ Village Clerk - Treasurer

[Signature Page to Fox Cities Room Tax Fiscal Agency Agreement – Sherwood]

EXHIBIT A

FOX CITIES ROOM TAX DEPOSIT NOTICE

[Attach CVB's form Notice to Operators]

EXHIBIT B

JOINDER AGREEMENT TO

FOX CITIES ROOM TAX FISCAL AGENCY AGREEMENT

The undersigned municipality hereby agrees that it shall be an Additional Municipality as defined in the Fox Cities Room Tax Fiscal Agency Agreement, dated as of May 1, 2018 (the "**Agreement**"), among the Fox Cities Area Room Tax Commission, the municipal members of such commission, and Associated Trust Company, National Association, as fiscal agent, and hereby agrees to be bound by the terms, conditions, and obligations of the Municipalities under the Agreement, as amended from time to time. On and after the date of this Joinder Agreement, the undersigned shall be deemed a Municipality under the Agreement.

IN WITNESS WHEREOF, the undersigned Municipality has duly executed this Joinder Agreement effective as of _____, 20____.

_____ **OF** _____**, WISCONSIN**

By:_____
Its: _____

And:_____
Its: _____

ADDRESS:

_____ of _____
Attention: _____
_____
_____, Wisconsin _____

Email: _____

Accepted on behalf of itself, the Room Tax Commission, and the Municipalities:

ASSOCIATED TRUST COMPANY, NATIONAL ASSOCIATION, as trustee

By _____
Its: _____

Fox Cities Area Room Tax Commission
Quarterly Hotel Room Tax Return

Payment Remittance Information: Make Checks Payable to *Associated Trust Company*

ACH Payments: Email Associated Trust for Instructions at ***CorporateTrustOperations@AssociatedBank.com***

Direct Mail Check or Money Order Payments: Associated Trust Company, Attn: Corporate Trust Dept., P.O. BOX 12800, Green Bay, WI 54307

FedEx Delivery of Payment: Associated Trust Company, Operations Dept Attn: Sara Fowler, 433 Main Street, 5th Floor, Green Bay, WI 54301

PART 1: Property and Owner/Preparer Information

Property Information	
Name	
Address	
City, ST, ZIP	
Municipality	

Preparer Information	
Name	
Email	
Phone	
Permit #	

I declare under penalty of perjury that the room sales information contained on this document and any accompanying documents is true and correct, with full knowledge that all information made on this document are subject to investigation and that any false information may be grounds for legal action.

PART 2: Quarterly Room Tax Return

Quarter/Due Date	Select an Option

YEAR	Choose Year

1. Gross Room Sales Revenue		
Report Gross in-house lodging sales.	$	100,000.00
2. Tax Exempt Room Sales Revenue		
Enter tax exempt lodging sales. This line is not to be used to back out other taxes or services fees.	$	2,000.00
3. Total Taxable Room Sales Revenue (line 1 minus line 2)	$	98,000.00
4. Total Room Tax Due (line 4 x 10%)	**$**	9,800.00

PART 3: Room Tax Collected on Your Behalf

5. Total Lodging Marketplace Provider Sales

Third party marketplace/OTA's (Expedia, Priceline, etc.) should collect and remit room tax on prepaid room reservations. If you had rooms that were booked in this way, please enter the total gross sales in 5a and then enter detail of revenue by OTA/Third Party in each appropriate line. Use blank lines to add additional sources of revenue not listed.

5a. Your Total Sales figure

5b. Sum of individual OTA/Third Party Sales

5c. Check Figure: to make sure all individual OTA/Third Party Sales are accounted for. This number should be zero.

5a. Total Sales	$	0.00
Agoda		0.00
Air BnB		0.00
Alvara		0.00
Booking.com		0.00
Evolve		0.00
Expedia		0.00
Home Away		0.00
Priceline		0.00
Other		0.00
Other		0.00
5b. Total Sales	$	0.00
5c. Check Figure		0.00

QTR	Months	Due Date
1	January, February, March	April 30th
2	April, May, June	July 31st
3	July, August, September	Oct 31st
4	October, November, December	Jan 31st

Fox Cities Area Room Tax Commission
Quarterly Hotel Room Tax Return

PART 3: Schedule of Forfeiture (See appropriate municipal ordinance)

In addition to paying the room taxes due hereunder, any Operator that has failed to pay any Room Tax when due shall be required to pay a forfeiture in an amount equal to 25% of the Room Tax due from the Operator for the previous year and unpaid, or ($5,000), whichever is less, for failure to pay the room tax due hereunder.

Per Wisconsin Statute 66.0615:

(2) As a means of enforcing the collection of any room tax imposed by a municipality or a district under sub. (1m), the municipality or district may exchange audit and other information with the department of revenue and may do any of the following:

(a) If a municipalityor district has probable cause to believe that the correct amount of room tax has not been assessed or that the tax return is not correct, inspect and audit the financial records of any person subject to sub. (1m) pertaining to the furnishing of accommodations to determine whether the correct amount of room tax is assessed and whether any room tax return is correct.

(b) Enact a schedule of forfeitures, not to exceed 5 percent of the tax under sub. (1m) or par. (c), to be imposed on any person subject to sub (1m) who fails to comply with a request to inspect and audit the person's financial records underpar. (a).

(c) Determine the tax under sub. (1m) according to its best judgment if a person required to make a return fails, neglects or refuses to do so for the amount, in the manner and form and within the time prescribed by the municipality or district.

(d) Require each person who is subject to par. (c) to pay an amount of taxes that the municipality or district determines to be due under par. (c) plus interest at the rate of 1 percent per month on the unpaid balance. No refund or modification of the payment.

(e) Enact a schedule of forfeitures, not to exeed 25 percent of the room tax due for the previous year under sub. (1m) or par. (c) or $5,000, whichever is less, to be imposed for failure to pay the tax under sub. (1m).